

Stocker Calf Budget  
 East Texas (5)  
 2011 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS	0.98Hd	7.570	cwt.	104.0000	771.53
				=====	
Total GROSS Income					771.53

OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY STOCKER	0.500	roll	55.000	27.50	
LEASED LAND OPPORTUN	0.500	head	10.000	5.00	
MARKETING STOCKER	1.000	head	7.000	7.00	
OVERHEAD STOCKER	1.000	head	10.000	10.00	
RYE-RYEGRASS PASTURE	0.500	lb.	155.720	77.86	
SALT & MINERALS STOCKER	1.000	head	5.000	5.00	
STOCKER STEER	4.000	cwt.	111.000	444.00	
SUPPLEMENT FEED STOCKER	1.000	lb.	5.000	5.00	
VET. MED & IMPL. STOCKER	1.000	head	10.000	10.00	
Fuel				4.77	
Lube				0.48	
Repair				0.43	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs					597.03

Residual returns to capital, ownership		
labor, land, management, and profit		174.50
		=====

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Equity	14.532	Dol.	0.060	0.87
Interest - OC Borrowed	8.637	Dol.	0.060	0.52
Interest - OC Earned	-366.458	Dol.	0.060	-21.99
				=====
Total CAPITAL INVESTMENT Costs				-20.60

Residual returns to ownership, labor,		
land, management, and profit		195.10
		=====

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost
Machinery and Equipment	3.63
Total OWNERSHIP Costs	3.63

Residual returns to labor, land, management, and profit		191.47
		=====

LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	1.048	Hr.	6.001	6.29
Other	2.000	Hr.	5.000	10.00
				=====
Total LABOR Costs				16.29

Residual returns to land, management, and profit		175.18
		=====

Residual returns to management and profit		175.18
		=====

Residual returns to profit		175.18
		=====

Total Projected Cost of Production		596.36
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*Projections for Planning Purposes Only  
Not to be Used without Updating after January 1, 2011*

B-1241 (C5)

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East Texas (5)  
2011 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS	0.98Hd	7.570	cwt.	104.0000
				771.53
				=====
Total GROSS Income				771.53
VARIABLE COST Description =====				Total =====
HAY STOCKER				27.50
Interest - Earned				-21.99
Interest - OC Borrowed				0.52
LEASED LAND OPPORTUN				5.00
MARKETING STOCKER				7.00
OVERHEAD STOCKER				10.00
PICKUP TRUCK 3/4 TON				11.96
RYE-RYEGRASS PASTURE				77.86
SALT & MINERALS STOCKER				5.00
STOCKER LABOR				10.00
STOCKER STEER				444.00
SUPPLEMENT FEED STOCKER				5.00
VET. MED & IMPL.STOCKER				10.00
				=====
Total VARIABLE COST				591.85
GROSS INCOME minus VARIABLE COST				179.68
FIXED COST Description =====		Unit =====		Total =====
Machinery and Equipment		Acre		4.50
				=====
Total FIXED Cost				4.50
Total of ALL Cost				596.36
NET PROJECTED RETURNS				175.18