

**Stocker Calf Budget**  
**East Texas (5)**  
**2002 Projected Costs and Returns per Head**

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS	0.98Hd	7.570 cwt.	102.0000	756.70
Total GROSS Income				756.70
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY STOCKER	0.500	roll	20.000	10.00
LEASED LAND OPPORTUN	0.500	head	10.000	5.00
MARKETING STOCKER	1.000	head	7.000	7.00
OVERHEAD STOCKER	1.000	head	10.000	10.00
RYE-RYEGRASS PASTURE	0.500	lb.	155.720	77.86
SALT & MINERALS STOCKER	1.000	head	5.000	5.00
STOCKER STEER	4.000	cwt.	97.000	388.00
SUPPLEMENT FEED STOCKER	1.000	lb.	5.000	5.00
VET. MED & IMPL. STOCKER	1.000	head	10.000	10.00
Fuel				2.38
Lube				0.24
Repair				0.43
Total OPERATING INPUT and CUSTOM OPERATION Costs				520.91
Residual returns to capital, ownership labor, land, management, and profit				235.79
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Equity	22.522	Dol.	0.072	1.62
Interest - OC Borrowed	6.419	Dol.	0.121	0.78
Interest - OC Earned	-327.759	Dol.	0.072	-23.63
Total CAPITAL INVESTMENT Costs				-21.23
Residual returns to ownership, labor, land, management, and profit				257.02
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				3.63
Total OWNERSHIP Costs				3.63
Residual returns to labor, land, management, and profit				253.39
LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	1.048	Hr.	6.001	6.29
Other	2.000	Hr.	5.000	10.00
Total LABOR Costs				16.29
Residual returns to land, management, and profit				237.10
Residual returns to management and profit				237.10
Residual returns to profit				237.10
Total Projected Cost of Production				519.60

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS	0.98Hd	7.570	cwt.	102.0000
				756.70
Total GROSS Income				756.70
VARIABLE COST Description =====				Total =====
HAY STOCKER				10.00
Interest - Earned				-23.63
Interest - OC Borrowed				0.78
LEASED LAND OPPORTUN				5.00
MARKETING STOCKER				7.00
OVERHEAD STOCKER				10.00
PICKUP TRUCK 3/4 TON				9.34
RYE-RYEGRASS PASTURE				77.86
SALT & MINERALS STOCKER				5.00
STOCKER LABOR				10.00
STOCKER STEER				388.00
SUPPLEMENT FEED STOCKER				5.00
VET. MED & IMPL.STOCKER				10.00
Total VARIABLE COST				514.35
GROSS INCOME minus VARIABLE COST				242.35
FIXED COST Description =====		Unit =====	Total =====	
Machinery and Equipment		Acre	5.25	
Total FIXED Cost				5.25
Total of ALL Cost				519.60
NET PROJECTED RETURNS				237.10