

**Stocker Calf Budget
 East Texas (5)
 2003 Projected Costs and Returns per Head**

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS	0.98Hd	7.570	cwt.	90.0000	667.67
Total GROSS Income					=====
					667.67
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY STOCKER	0.500	roll	20.000	10.00	
LEASED LAND OPPORTUN	0.500	head	10.000	5.00	
MARKETING STOCKER	1.000	head	7.000	7.00	
OVERHEAD STOCKER	1.000	head	10.000	10.00	
RYE-RYEGRASS PASTURE	0.500	lb.	155.720	77.86	
SALT & MINERALS STOCKER	1.000	head	5.000	5.00	
STOCKER STEER	4.000	cwt.	97.000	388.00	
SUPPLEMENT FEED STOCKER	1.000	lb.	5.000	5.00	
VET. MED & IMPL. STOCKER	1.000	head	10.000	10.00	
Fuel				2.86	
Lube				0.29	
Repair				0.43	
Total OPERATING INPUT and CUSTOM OPERATION Costs					=====
					521.43
=====					
Residual returns to capital, ownership labor, land, management, and profit					146.24
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity	22.522	Dol.	0.072	1.62	
Interest - OC Borrowed	6.431	Dol.	0.121	0.78	
Interest - OC Earned	-327.981	Dol.	0.072	-23.65	
Total CAPITAL INVESTMENT Costs					=====
					-21.25
=====					
Residual returns to ownership, labor, land, management, and profit					167.49
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
Machinery and Equipment				3.63	
Total OWNERSHIP Costs					=====
					3.63
=====					
Residual returns to labor, land, management, and profit					163.86
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.048	Hr.	6.001	6.29	
Other	2.000	Hr.	5.000	10.00	
Total LABOR Costs					=====
					16.29
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Residual returns to land, management, and profit					147.56
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Residual returns to management and profit					147.56
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Residual returns to profit					147.56
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Total Projected Cost of Production					520.11

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
FEEDER STEERS	0.98Hd	7.570	cwt.	90.0000	667.67
Total GROSS Income				667.67	
VARIABLE COST Description =====				Total =====	
HAY STOCKER					10.00
Interest - Earned					-23.65
Interest - OC Borrowed					0.78
LEASED LAND OPPORTUN					5.00
MARKETING STOCKER					7.00
OVERHEAD STOCKER					10.00
PICKUP TRUCK 3/4 TON					9.87
RYE-RYEGRASS PASTURE					77.86
SALT & MINERALS STOCKER					5.00
STOCKER LABOR					10.00
STOCKER STEER					388.00
SUPPLEMENT FEED STOCKER					5.00
VET. MED & IMPL.STOCKER					10.00
Total VARIABLE COST				514.86	
GROSS INCOME minus VARIABLE COST				152.82	
FIXED COST Description =====		Unit =====	Total =====		
Machinery and Equipment		Acre	5.25		
Total FIXED Cost				5.25	
Total of ALL Cost				520.11	
NET PROJECTED RETURNS				147.56	