

Projections for Planning Purposes Only  
 Not to be Used without Updating after December 1, 2006

B-1241 (L5)

Stocker Calf Budget  
 East Texas (5)  
 2007 Projected Costs and Returns per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS	0.98Hd	7.570 cwt.	104.0000	771.53	
				=====	
Total GROSS Income				771.53	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY STOCKER	0.500	roll	20.000	10.00	
LEASED LAND OPPORTUN	0.500	head	10.000	5.00	
MARKETING STOCKER	1.000	head	7.000	7.00	
OVERHEAD STOCKER	1.000	head	10.000	10.00	
RYE-RYEGRASS PASTURE	0.500	lb.	155.720	77.86	
SALT & MINERALS STOCKER	1.000	head	5.000	5.00	
STOCKER STEER	4.000	cwt.	120.000	480.00	
SUPPLEMENT FEED STOCKER	1.000	lb.	5.000	5.00	
VET. MED & IMPL.STOCKER	1.000	head	10.000	10.00	
Fuel				4.29	
Lube				0.43	
Repair				0.43	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				615.01	
=====					
Residual returns to capital, ownership labor, land, management, and profit					156.53
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity	13.417	Dol.	0.096	1.29	
Interest - OC Borrowed	6.467	Dol.	0.096	0.62	
Interest - OC Earned	-390.400	Dol.	0.096	-37.48	
				=====	
Total CAPITAL INVESTMENT Costs				-35.57	
=====					
Residual returns to ownership, labor, land, management, and profit					192.10
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment					3.63
				=====	
Total OWNERSHIP Costs				3.63	
=====					
Residual returns to labor, land, management, and profit					188.47
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.048	Hr.	6.001	6.29	
Other	2.000	Hr.	5.000	10.00	
				=====	
Total LABOR Costs				16.29	
=====					
Residual returns to land, management, and profit					172.18
=====					
Residual returns to management and profit					172.18
=====					
Residual returns to profit					172.18
=====					
Total Projected Cost of Production				599.36	

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS	0.98Hd	7.570	cwt.	104.0000
				771.53
				=====
Total GROSS Income				771.53
VARIABLE COST Description				Total
=====				=====
HAY STOCKER				10.00
Interest - Earned				-37.48
Interest - OC Borrowed				0.62
LEASED LAND OPPORTUN				5.00
MARKETING STOCKER				7.00
OVERHEAD STOCKER				10.00
PICKUP TRUCK 3/4 TON				11.44
RYE-RYEGRASS PASTURE				77.86
SALT & MINERALS STOCKER				5.00
STOCKER LABOR				10.00
STOCKER STEER				480.00
SUPPLEMENT FEED STOCKER				5.00
VET. MED & IMPL. STOCKER				10.00
				=====
Total VARIABLE COST				594.44
GROSS INCOME minus VARIABLE COST				177.09
FIXED COST Description		Unit		Total
=====		=====		=====
Machinery and Equipment		Acre		4.92
				=====
Total FIXED Cost				4.92
Total of ALL Cost				599.36
NET PROJECTED RETURNS				172.18