

Stocker Calf Budget
 East Texas (5)
 2008 Projected Costs and Returns per Head

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS                   0.98Hd   7.570 cwt.  104.0000  771.53
=====
Total GROSS Income                                     771.53
    
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OPERATING INPUT or CUSTOM OPERATION
Description                    Input Use  Unit  $ / Unit  Cost
HAY STOCKER                    0.500    roll  20.000    10.00
LEASED LAND OPPORTUN           0.500    head  10.000     5.00
MARKETING STOCKER              1.000    head   7.000     7.00
OVERHEAD STOCKER               1.000    head  10.000    10.00
RYE-RYEGRASS PASTURE           0.500    lb.   155.720   77.86
SALT & MINERALS STOCKER        1.000    head   5.000     5.00
STOCKER STEER                  4.000    cwt.  120.000  480.00
SUPPLEMENT FEED STOCKER        1.000    lb.    5.000     5.00
VET. MED & IMPL.STOCKER        1.000    head  10.000    10.00
Fuel                            5.53
Lube                             0.55
Repair                            0.43
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs      616.37
    
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=====
Residual returns to capital, ownership
labor, land, management, and profit                    155.16
=====
    
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CAPITAL INVESTMENT Description  Quantity  Unit  Rate of  Cost
Invested                        Return
Interest - IT Equity            13.417  Dol.   0.096    1.29
Interest - OC Borrowed          6.498  Dol.   0.096    0.62
Interest - OC Earned           -390.978 Dol.   0.096   -37.53
=====
Total CAPITAL INVESTMENT Costs      -35.62
    
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=====
Residual returns to ownership, labor,
land, management, and profit                    190.79
=====
    
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)  Cost
Machinery and Equipment                                          3.63
=====
Total OWNERSHIP Costs                                           3.63
    
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=====
Residual returns to labor, land, management, and profit      187.16
=====
    
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LABOR COST Description        Input Use  Unit  Average  Cost
Rate
Machinery and Equipment      1.048    Hr.   6.001    6.29
Other                         2.000    Hr.   5.000   10.00
=====
Total LABOR Costs           16.29
    
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Residual returns to land, management, and profit              170.86
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=====
Residual returns to management and profit                    170.86
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=====
Residual returns to profit                                    170.86
=====
    
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Total Projected Cost of Production                        600.67
    
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*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2008*

B-1241 (C5)

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2008 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS	0.98Hd	7.570	cwt.	104.0000
				771.53
				=====
Total GROSS Income				771.53
VARIABLE COST Description =====				Total =====
HAY STOCKER				10.00
Interest - Earned				-37.53
Interest - OC Borrowed				0.62
LEASED LAND OPPORTUN				5.00
MARKETING STOCKER				7.00
OVERHEAD STOCKER				10.00
PICKUP TRUCK 3/4 TON				12.80
RYE-RYEGRASS PASTURE				77.86
SALT & MINERALS STOCKER				5.00
STOCKER LABOR				10.00
STOCKER STEER				480.00
SUPPLEMENT FEED STOCKER				5.00
VET. MED & IMPL. STOCKER				10.00
				=====
Total VARIABLE COST				595.75
GROSS INCOME minus VARIABLE COST				175.78
FIXED COST Description =====		Unit =====		Total =====
Machinery and Equipment		Acre		4.92
				=====
Total FIXED Cost				4.92
Total of ALL Cost				600.67
NET PROJECTED RETURNS				170.86