

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2010*

B-1241 (C5)

Stocker Calf Budget
East Texas (5)
2010 Projected Costs and Returns per Head

```

=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS                   0.98Hd   7.570 cwt.   104.0000   771.53
=====
Total GROSS Income                                     771.53
    
```

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=====
OPERATING INPUT or CUSTOM OPERATION
Description          Input Use  Unit  $ / Unit  Cost
HAY STOCKER         0.500 roll   55.000   27.50
LEASED LAND OPPORTUN 0.500 head   10.000    5.00
MARKETING STOCKER    1.000 head    7.000    7.00
OVERHEAD STOCKER    1.000 head   10.000   10.00
RYE-RYEGRASS PASTURE 0.500 lb.   155.720   77.86
SALT & MINERALS STOCKER 1.000 head    5.000    5.00
STOCKER STEER       4.000 cwt.  111.000  444.00
SUPPLEMENT FEED STOCKER 1.000 lb.    5.000    5.00
VET. MED & IMPL. STOCKER 1.000 head   10.000   10.00
Fuel                                                         4.77
Lube                                                         0.48
Repair                                                        0.43
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs          597.03
    
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=====
Residual returns to capital, ownership
labor, land, management, and profit          174.50
=====
    
```

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CAPITAL INVESTMENT Description          Quantity  Unit  Rate of  Cost
Invested                                Return
Interest - IT Equity                   14.532 Dol.    0.060    0.87
Interest - OC Borrowed                   8.637 Dol.    0.060    0.52
Interest - OC Earned                   -366.458 Dol.    0.060   -21.99
=====
Total CAPITAL INVESTMENT Costs          -20.60
    
```

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=====
Residual returns to ownership, labor,
land, management, and profit          195.10
=====
    
```

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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)          Cost
Machinery and Equipment                                                         3.63
=====
Total OWNERSHIP Costs          3.63
    
```

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
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=====
Residual returns to labor, land, management, and profit           191.47
=====
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LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	1.048	Hr.	6.001	6.29
Other	2.000	Hr.	5.000	10.00
				=====
Total LABOR Costs				16.29

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=====
Residual returns to land, management, and profit                 175.18
=====
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=====
Residual returns to management and profit                         175.18
=====
```

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=====
Residual returns to profit                                       175.18
=====
```

```
Total Projected Cost of Production                               596.36
```

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS	0.98Hd	7.570	cwt.	104.0000
				771.53
Total GROSS Income				771.53
VARIABLE COST Description =====				Total =====
HAY STOCKER				27.50
Interest - Earned				-21.99
Interest - OC Borrowed				0.52
LEASED LAND OPPORTUN				5.00
MARKETING STOCKER				7.00
OVERHEAD STOCKER				10.00
PICKUP TRUCK 3/4 TON				11.96
RYE-RYEGRASS PASTURE				77.86
SALT & MINERALS STOCKER				5.00
STOCKER LABOR				10.00
STOCKER STEER				444.00
SUPPLEMENT FEED STOCKER				5.00
VET. MED & IMPL. STOCKER				10.00
Total VARIABLE COST				591.85
GROSS INCOME minus VARIABLE COST				179.68
FIXED COST Description =====			Unit =====	Total =====
Machinery and Equipment			Acre	4.50
Total FIXED Cost				4.50
Total of ALL Cost				596.36
NET PROJECTED RETURNS				175.18