

Stocker Calf Budget - Pull off Wheat March 1
 Texas Rolling Plains (3)
 1999 Projected Costs and Returns per Head

=====						Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	=====	Estimate
FEEDER STEERS	0.97Hd	6.800 cwt.	82.0000	540.87	=====	_____
Total GROSS Income				540.87	=====	_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost	=====	
HAY	4.000	bale	2.000	8.00	=====	_____
MISCELLANEOUS STOCKER	1.000	head	2.000	2.00	=====	_____
SALT & MINERAL STOCKER	10.000	lb.	0.150	1.50	=====	_____
STOCKER STEERS	4.500	cwt.	70.000	315.00	=====	_____
VET. MEDICINE STOCKER	1.000	head	8.500	8.50	=====	_____
WHEAT PASTURE	200.000	lb.	0.320	64.00	=====	_____
HAULING & MKTG. STOCKERS	1.000	Hd.	7.500	7.50	=====	_____
Fuel				2.02	=====	_____
Lube				0.20	=====	_____
Repair				0.55	=====	_____
Total OPERATING INPUT and CUSTOM OPERATION Costs				409.27	=====	_____
=====						
Residual returns to capital, ownership labor, land, management, and profit				131.60	=====	_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	=====	
Interest - IT Equity	33.670	Dol.	0.090	3.03	=====	_____
Interest - OC Borrowed	4.608	Dol.	0.090	0.41	=====	_____
Interest - OC Earned	-247.473	Dol.	0.045	-11.14	=====	_____
Total CAPITAL INVESTMENT Costs				-7.69	=====	_____
=====						
Residual returns to ownership, labor, land, management, and profit				139.29	=====	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	=====	
Machinery and Equipment				5.83	=====	_____
Livestock				0.04	=====	_____
Total OWNERSHIP Costs				5.86	=====	_____
=====						
Residual returns to labor, land, management, and profit				133.43	=====	_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost	=====	
Machinery and Equipment	1.048	Hr.	6.001	6.29	=====	_____
Total LABOR Costs				6.29	=====	_____
=====						
Residual returns to land, management, and profit				127.14	=====	_____
=====						
-WARNING- No Land Cost Specified					=====	_____
Residual returns to management and profit				127.14	=====	_____
=====						
-WARNING- No Management Cost Specified					=====	_____
Residual returns to profit				127.14	=====	_____
=====						
Total Projected Cost of Production				413.73	=====	_____

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS	0.97Hd	6.800	cwt.	82.0000	540.87
Total GROSS Income				540.87	_____
VARIABLE COST Description =====				Total =====	
HAULING & MKTG. STOCKERS				7.50	_____
HAY				8.00	_____
Interest - Earned				-11.14	_____
Interest - OC Borrowed				0.41	_____
MISCELLANEOUS STOCKER				2.00	_____
PICKUP TRUCK 3/4 TON				8.94	_____
SALT & MINERAL STOCKER				1.50	_____
STOCKER STEERS				315.00	_____
TRAILER STOCK				0.12	_____
VET. MEDICINE STOCKER				8.50	_____
WHEAT PASTURE				64.00	_____
Total VARIABLE COST				404.84	_____
GROSS INCOME minus VARIABLE COST				136.03	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		8.79	_____
Livestock				0.11	_____
Total FIXED Cost				8.89	_____
Total of ALL Cost				413.73	_____
NET PROJECTED RETURNS				127.14	_____