

Stocker Steers (Wheat Grazing Nov-May 210 Days)
 North Texas (4)
 2007 Projected Costs and Returns per Acre

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS 840 LB.	0.98Hd	8.400 cwt.	88.0000	724.42	
				=====	
Total GROSS Income				724.42	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	2.000	bale	25.000	50.00	
MISCELLANEOUS STOCKER	1.000	head	10.000	10.00	
PASTURE NATIVE	0.250	acre	15.000	3.75	
SALES COMMISSIONSTOCKER	8.400	head	11.000	92.40	
SALT & MINERALS	0.300	bag	10.000	3.00	
STOCKER STEERS	4.800	cwt.	120.000	576.00	
SUPPLEMENT	0.500	lbs.	0.050	0.03	
VET. MEDICINE STOCKER	1.000	head	20.000	20.00	
WHEAT \$/CWT GAIN	3.600	cwt.	25.000	90.00	
Fuel				2.65	
Lube				0.26	
Repair				0.96	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				849.05	
=====					
Residual returns to capital, ownership labor, land, management, and profit					-124.63
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	144.054	Dol.	0.096	13.83	
Interest - OC Borrowed	439.066	Dol.	0.096	42.15	
				=====	
Total CAPITAL INVESTMENT Costs				55.98	
=====					
Residual returns to ownership, labor, land, management, and profit					-180.61
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				15.97	
				=====	
Total OWNERSHIP Costs				15.97	
=====					
Residual returns to labor, land, management, and profit					-196.58
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.917	Hr.	6.119	5.61	
Other	3.040	Hr.	5.000	15.20	
				=====	
Total LABOR Costs				20.81	
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Residual returns to land, management, and profit					-217.39
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Residual returns to management and profit					-217.39
=====					
Residual returns to profit					-217.39
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Total Projected Cost of Production				941.80	

*Projections for Planning Purposes Only
Not to be Used without Updating after December 1, 2006*

B-1241 (L4)

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2007 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt. 88.0000	724.42
				=====
Total GROSS Income				724.42
VARIABLE COST Description				Total
=====				=====
HAY BERMUDA				50.00
Interest - OC Borrowed				42.15
LIVESTOCK LABOR				15.20
MISCELLANEOUS STOCKER				10.00
PASTURE NATIVE				3.75
PENS & EQUIPMENT				2.28
PICKUP TRUCK 3/4 TON				7.20
SALES COMMISSIONSTOCKER				92.40
SALT & MINERALS				3.00
STOCKER STEERS				576.00
SUPPLEMENT				0.03
VET. MEDICINE STOCKER				20.00
WHEAT \$/CWT GAIN				90.00
				=====
Total VARIABLE COST				912.01
GROSS INCOME minus VARIABLE COST				-187.59
FIXED COST Description			Unit	Total
=====			=====	=====
Machinery and Equipment			Acre	29.80
				=====
Total FIXED Cost				29.80
Total of ALL Cost				941.80
NET PROJECTED RETURNS				-217.39

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.*