

Stocker Steers (Wheat Grazing Nov-May 210 Days)
 North Texas (4)
 2009 Projected Cost and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEDER STEERS 840 LB.	0.98Hd	8.400 cwt.	89.0000	732.65
				=====
Total GROSS Income				732.65

OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY BERMUDA	2.000	roll	40.000	80.00
MISCELLANEOUS STOCKER	1.000	head	10.000	10.00
PASTURE NATIVE	0.250	acre	15.000	3.75
SALES COMMISSIONSTOCKER	8.400	head	11.000	92.40
SALT & MINERALS	0.300	bag	10.000	3.00
STOCKER STEERS	4.800	cwt.	112.000	537.60
SUPPLEMENT	0.500	lbs.	0.050	0.03
VET. MEDICINE STOCKER	1.000	head	20.000	20.00
WHEAT \$/CWT GAIN	3.600	cwt.	25.000	90.00
Fuel				2.35
Lube				0.24
Repair				0.96
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				840.32

Residual returns to capital, ownership
 labor, land, management, and profit -107.67

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	144.038	Dol.	0.060	8.64
Interest - OC Borrowed	422.997	Dol.	0.060	25.38
				=====
Total CAPITAL INVESTMENT Costs				34.02

Residual returns to ownership, labor,
 land, management, and profit -141.70

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost
Machinery and Equipment	15.97
=====	
Total OWNERSHIP Costs	15.97

Residual returns to labor, land, management, and profit -157.67

LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	0.917	Hr.	6.364	5.83
Other	3.040	Hr.	5.000	15.20
				=====
Total LABOR Costs				21.03

Residual returns to land, management, and profit -178.70

Residual returns to management and profit -178.70

Residual returns to profit -178.70

Total Projected Cost of Production 911.35

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2009*

B-1241 (C4)

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2009 Projected Cost and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt. 89.0000	732.65
Total GROSS Income				732.65
VARIABLE COST Description =====				Total =====
HAY BERMUDA				80.00
Interest - OC Borrowed				25.38
LIVESTOCK LABOR				15.20
MISCELLANEOUS STOCKER				10.00
PASTURE NATIVE				3.75
PENS & EQUIPMENT				2.50
PICKUP TRUCK 3/4 TON				6.88
SALES COMMISSIONSTOCKER				92.40
SALT & MINERALS				3.00
STOCKER STEERS				537.60
SUPPLEMENT				0.03
VET. MEDICINE STOCKER				20.00
WHEAT \$/CWT GAIN				90.00
Total VARIABLE COST				886.74
GROSS INCOME minus VARIABLE COST				-154.09
FIXED COST Description =====		Unit =====		Total =====
Machinery and Equipment		Acre		24.61
Total FIXED Cost				24.61
Total of ALL Cost				911.35
NET PROJECTED RETURNS				-178.70