

*Projections for Planning Purposes Only  
Not to be Used without Updating after January 1, 2010*

B-1241 (C4)

Stocker Steers (Wheat Grazing Nov-May 210 Days)  
North Texas (4)  
2010 Projected Costs and Returns per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS 840 LB.	0.98Hd	8.400 cwt.	89.0000	732.65
				=====
Total GROSS Income				732.65

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OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY BERMUDA	2.000	roll	55.000	110.00
MISCELLANEOUS STOCKER	1.000	head	10.000	10.00
PASTURE NATIVE	0.250	acre	15.000	3.75
SALES COMMISSION STOCKER	8.400	head	11.000	92.40
SALT & MINERALS	0.300	bag	10.000	3.00
STOCKER STEERS	4.800	cwt.	113.000	542.40
SUPPLEMENT	0.500	lbs.	0.050	0.03
VET. MEDICINE STOCKER	1.000	head	20.000	20.00
WHEAT \$/CWT GAIN	3.600	cwt.	25.000	90.00
Fuel				2.94
Lube				0.29
Repair				0.96
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				875.77

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Residual returns to capital, ownership labor, land, management, and profit				-143.12
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	144.038	Dol.	0.060	8.64
Interest - OC Borrowed	436.112	Dol.	0.060	26.17
				=====
Total CAPITAL INVESTMENT Costs				34.81

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Residual returns to ownership, labor, land, management, and profit				-177.93
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost
Machinery and Equipment	15.97
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Total OWNERSHIP Costs	15.97



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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt. 89.0000	732.65
Total GROSS Income				732.65
VARIABLE COST Description =====				Total =====
HAY BERMUDA				110.00
Interest - OC Borrowed				26.17
LIVESTOCK LABOR				15.20
MISCELLANEOUS STOCKER				10.00
PASTURE NATIVE				3.75
PENS & EQUIPMENT				2.50
PICKUP TRUCK 3/4 TON				7.53
SALES COMMISSIONSTOCKER				92.40
SALT & MINERALS				3.00
STOCKER STEERS				542.40
SUPPLEMENT				0.03
VET. MEDICINE STOCKER				20.00
WHEAT \$/CWT GAIN				90.00
Total VARIABLE COST				922.97
GROSS INCOME minus VARIABLE COST				-190.32
FIXED COST Description =====			Unit =====	Total =====
Machinery and Equipment			Acre	24.61
Total FIXED Cost				24.61
Total of ALL Cost				947.58
NET PROJECTED RETURNS				-214.93