

*Projections for Planning Purposes Only
Not to be Used without Updating after April 1, 2012*

B-1241 (C4)

Stocker Steers (Wheat Grazing Nov-May 210 Days)
North Texas (4)
2012 Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS 840 LB.	1.00Hd	8.400	cwt.	145.0000	1218.00
				=====	
Total GROSS Income				1218.00	

OPERATING INPUT or CUSTOM OPERATION

Description	Input Use	Unit	\$ / Unit	Cost
DEATH LOSS NOV-MAY	1.000	head	24.360	24.36
HAY BERMUDA	1.000	roll	55.000	55.00
MISCELLANEOUS STOCKER	1.000	head	10.000	10.00
PASTURE NATIVE	0.250	acre	10.000	2.50
SALES COMMISSIONSTOCKER	8.400	head	11.000	92.40
STOCKER STEERS	4.500	cwt.	200.000	900.00
SUPPLEMENT	0.500	lbs.	0.050	0.03
VET. MEDICINE STOCKER	1.000	head	30.000	30.00
WHEAT \$/CWT GAIN	3.900	cwt.	25.000	97.50
Fuel				3.21
Lube				0.32
Repair				0.96
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				1216.28

Residual returns to capital, ownership labor, land, management, and profit	1.72
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	144.038	Dol.	0.060	8.64
Interest - OC Borrowed	590.345	Dol.	0.060	35.42
				=====
Total CAPITAL INVESTMENT Costs				44.06

Residual returns to ownership, labor, land, management, and profit	-42.34
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost
Machinery and Equipment	15.97
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Total OWNERSHIP Costs	15.97

Residual returns to labor, land, management, and profit	-58.31
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LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	0.917	Hr.	6.364	5.83
Other	3.040	Hr.	5.000	15.20
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Total LABOR Costs				21.03

Residual returns to land, management, and profit	-79.34
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Total Projected Cost of Production	1297.34
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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS 840 LB.	1.00Hd	8.400	cwt.	145.0000
				1218.00
Total GROSS Income				1218.00

VARIABLE COST Description =====	Total =====
DEATH LOSS NOV-MAY	24.36
HAY BERMUDA	55.00
Interest - OC Borrowed	35.42
LIVESTOCK LABOR	15.20
MISCELLANEOUS STOCKER	10.00
PASTURE NATIVE	2.50
PENS & EQUIPMENT	2.50
PICKUP TRUCK 3/4 TON	7.83
SALES COMMISSION STOCKER	92.40
STOCKER STEERS	900.00
SUPPLEMENT	0.03
VET. MEDICINE STOCKER	30.00
WHEAT \$/CWT GAIN	97.50
=====	
Total VARIABLE COST	1272.73

Break-Even Price, Total Variable Cost \$ 151.51 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST -54.73

FIXED COST Description =====	Unit =====	Total =====
Machinery and Equipment	Acre	24.61
Total FIXED Cost		24.61

Break-Even Price, Total Cost \$ 154.44 per cwt. of FEEDER STEERS

Total of ALL Cost 1297.34

NET PROJECTED RETURNS -79.34