

**Stocker Calf Budget - Pull off Wheat March 1**  
 Texas Rolling Plains (3)  
 2000 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
FEEDER STEERS	0.97Hd	6.800	cwt.	73.0000	481.51
Total GROSS Income					481.51
=====					
OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost	
HAY	4.000	bale	2.000	8.00	_____
MISCELLANEOUS STOCKER	1.000	head	2.000	2.00	_____
SALT & MINERAL STOCKER	10.000	lb.	0.150	1.50	_____
STOCKER STEERS	4.500	cwt.	70.000	315.00	_____
VET. MEDICINE STOCKER	1.000	head	8.500	8.50	_____
WHEAT PASTURE	200.000	lb.	0.320	64.00	_____
HAULING & MKTG. STOCKERS	1.000	Hd.	7.500	7.50	_____
Fuel				2.34	_____
Lube				0.23	_____
Repair				0.55	_____
Total OPERATING INPUT and CUSTOM OPERATION Costs					409.62
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Residual returns to capital, ownership labor, land, management, and profit					71.89
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity	33.672	Dol.	0.096	3.24	_____
Interest - OC Borrowed	4.615	Dol.	0.096	0.44	_____
Interest - OC Earned	-247.620	Dol.	0.045	-11.14	_____
Total CAPITAL INVESTMENT Costs					-7.46
=====					
Residual returns to ownership, labor, land, management, and profit					79.35
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost				
Machinery and Equipment	5.83				
Livestock	0.04				
Total OWNERSHIP Costs					5.86
=====					
Residual returns to labor, land, management, and profit					73.49
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.048	Hr.	6.001	6.29	_____
Total LABOR Costs					6.29
=====					
Residual returns to land, management, and profit					67.20
=====					
Residual returns to management and profit					67.20
=====					
Residual returns to profit					67.20
=====					
Total Projected Cost of Production					414.31

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====					
FEEDER STEERS	0.97Hd	6.800	cwt.	73.0000	481.51
				=====	_____
Total GROSS Income				481.51	_____
VARIABLE COST Description	Total				
=====					
HAULING & MKTG. STOCKERS	7.50				
HAY	8.00				
Interest - Earned	-11.14				
Interest - OC Borrowed	0.44				
MISCELLANEOUS STOCKER	2.00				
PICKUP TRUCK 3/4 TON	9.29				
SALT & MINERAL STOCKER	1.50				
STOCKER STEERS	315.00				
TRAILER STOCK	0.12				
VET. MEDICINE STOCKER	8.50				
WHEAT PASTURE	64.00				
				=====	_____
Total VARIABLE COST				405.21	_____
GROSS INCOME minus VARIABLE COST				76.30	_____
FIXED COST Description	Unit	Total			
=====					
Machinery and Equipment	Acre	8.99			
Livestock		0.11			
				=====	_____
Total FIXED Cost				9.10	_____
Total of ALL Cost				414.31	_____
NET PROJECTED RETURNS				67.20	_____