

Stocker Calf Production (Native Pasture)
 Central Texas (8)
 2009 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEDER STEERS 730 LB.	0.98Hd	7.300 cwt.	103.0000	736.86
				=====
Total GROSS Income				736.86

OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY BERMUDA	4.000	cwt.	3.000	12.00
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00
PASTURE NATIVE	4.000	acre	8.000	32.00
SALES COMMISSIONSTOCKER	7.300	cwt.	2.000	14.60
SALT & MINERALS	0.263	cwt.	7.930	2.08
STOCKER STEERS	4.800	cwt.	112.000	537.60
SUPPLEMENT	0.750	cwt.	10.750	8.06
VET. MEDICINE STOCKER	2.000	head	7.000	14.00
Fuel				2.35
Lube				0.24
Repair				0.96
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				627.89

Residual returns to capital, ownership labor, land, management, and profit	108.97
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	144.038	Dol.	0.060	8.64
Interest - OC Borrowed	360.575	Dol.	0.060	21.63
Interest - OC Earned	-2.530	Dol.	0.040	-0.10
				=====
Total CAPITAL INVESTMENT Costs				30.18

Residual returns to ownership, labor, land, management, and profit	78.79
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost
Machinery and Equipment	15.50
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Total OWNERSHIP Costs	15.50

Residual returns to labor, land, management, and profit	63.30
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LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	0.917	Hr.	6.364	5.83
Other	2.000	Hr.	5.000	10.00
				=====
Total LABOR Costs				15.83

Residual returns to land, management, and profit	47.46
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Residual returns to management and profit	47.46
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Residual returns to profit	47.46
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Total Projected Cost of Production	689.40
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*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2009*

B-1241 (C8)

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Central Texas (8)
2009 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt. 103.0000	736.86
				=====
Total GROSS Income				736.86
VARIABLE COST Description				Total
=====				=====
HAY BERMUDA				12.00
Interest - Earned				-0.10
Interest - OC Borrowed				21.63
LIVESTOCK LABOR				10.00
MISCELLANEOUS STOCKER				4.00
PASTURE NATIVE				32.00
PENS & EQUIPMENT				2.50
PICKUP TRUCK 3/4 TON				6.88
SALES COMMISSIONSTOCKER				14.60
SALT & MINERALS				2.08
STOCKER STEERS				537.60
SUPPLEMENT				8.06
VET. MEDICINE STOCKER				14.00
				=====
Total VARIABLE COST				665.26
GROSS INCOME minus VARIABLE COST				71.60
FIXED COST Description			Unit	Total
=====			=====	=====
Machinery and Equipment			Acre	24.14
				=====
Total FIXED Cost				24.14
Total of ALL Cost				689.40
NET PROJECTED RETURNS				47.46