

Stocker Calf Production (Native Pasture)
Central Texas (8)
2011 Projected Costs and Returns per Head

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS  730 LB.    0.98Hd  7.300  cwt.    109.0000  779.79
=====
Total GROSS Income                                     779.79
    
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=====
OPERATING INPUT or CUSTOM OPERATION
Description          Input Use  Unit  $ / Unit  Cost
HAY      BERMUDA          4.000  cwt.    6.000    24.00
MISCELLANEOUS  STOCKER    1.000  head    4.000     4.00
PASTURE    NATIVE     4.000  acre    8.000    32.00
SALES COMMISSION STOCKER  7.300  cwt.    2.000    14.60
SALT & MINERALS          0.263  cwt.    7.930     2.08
STOCKER STEERS          4.000  cwt.   122.500   490.00
SUPPLEMENT          0.750  cwt.   10.750     8.06
VET. MEDICINE  STOCKER    2.000  head    7.000    14.00
Fuel                                           3.21
Lube                                           0.32
Repair                                          0.96
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs 593.24
    
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=====
Residual returns to capital, ownership
labor, land, management, and profit 186.55
=====
    
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CAPITAL INVESTMENT Description      Quantity  Unit  Rate of  Cost
Invested          Return
Interest - IT Borrowed      144.038  Dol.    0.060    8.64
Interest - OC Borrowed     339.505  Dol.    0.060   20.37
Interest - OC Earned       -4.655  Dol.    0.040    -0.19
=====
Total CAPITAL INVESTMENT Costs 28.83
    
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=====
Residual returns to ownership, labor,
land, management, and profit 157.72
=====
    
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)  Cost
Machinery and Equipment                                           15.50
=====
Total OWNERSHIP Costs 15.50
    
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=====
Residual returns to labor, land, management, and profit 142.22
    
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LABOR COST Description          Input Use  Unit  Average  Cost
Rate
Machinery and Equipment          0.917  Hr.    6.364    5.83
Other                            2.000  Hr.    5.000   10.00
=====
Total LABOR Costs 15.83
    
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=====
Residual returns to land, management, and profit 126.39
    
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=====
Residual returns to management and profit 126.39
    
```

```

=====
Residual returns to profit 126.39
    
```

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=====
Total Projected Cost of Production 653.40
    
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Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2011*

B-1241 (C8)

Stocker Calf Production (Native Pasture)
Central Texas (8)
2011 Projected Costs and Returns per Head

| GROSS INCOME Description ===== | Quantity ===== | Unit ===== | \$ / Unit ===== | Total ===== |
|------------------------------------|-------------------|---------------|--------------------|----------------|
| FEEDER STEERS 730 LB. | 0.98Hd | 7.300 | cwt. 109.0000 | 779.79 |
| Total GROSS Income | | | | 779.79 |
| VARIABLE COST Description ===== | | | | Total ===== |
| HAY BERMUDA | | | | 24.00 |
| Interest - Earned | | | | -0.19 |
| Interest - OC Borrowed | | | | 20.37 |
| LIVESTOCK LABOR | | | | 10.00 |
| MISCELLANEOUS STOCKER | | | | 4.00 |
| PASTURE NATIVE | | | | 32.00 |
| PENS & EQUIPMENT | | | | 2.50 |
| PICKUP TRUCK 3/4 TON | | | | 7.83 |
| SALES COMMISSION STOCKER | | | | 14.60 |
| SALT & MINERALS | | | | 2.08 |
| STOCKER STEERS | | | | 490.00 |
| SUPPLEMENT | | | | 8.06 |
| VET. MEDICINE STOCKER | | | | 14.00 |
| Total VARIABLE COST | | | | 629.25 |
| GROSS INCOME minus VARIABLE COST | | | | 150.53 |
| FIXED COST Description ===== | | Unit ===== | Total ===== | |
| Machinery and Equipment | | Acre | 24.14 | |
| Total FIXED Cost | | | | 24.14 |
| Total of ALL Cost | | | | 653.40 |
| NET PROJECTED RETURNS | | | | 126.39 |