

Stocker Calf Production (Native Pasture)
 Central Texas (8)
 2008 Projected Costs and Returns per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt.	100.0000	715.40
					=====
Total GROSS Income					715.40
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	4.000	cwt.	3.000	12.00	
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	
PASTURE NATIVE	4.000	acre	8.000	32.00	
SALES COMMISSION STOCKER	7.300	cwt.	2.000	14.60	
SALT & MINERALS	0.263	cwt.	7.930	2.08	
STOCKER STEERS	4.800	cwt.	120.000	576.00	
SUPPLEMENT	0.750	cwt.	10.750	8.06	
VET. MEDICINE STOCKER	2.000	head	7.000	14.00	
Fuel				3.41	
Lube				0.34	
Repair				0.96	
					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					667.46
=====					
Residual returns to capital, ownership					
labor, land, management, and profit					47.94
=====					
CAPITAL INVESTMENT Description					
	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	144.056	Dol.	0.078	11.23	
Interest - OC Borrowed	384.700	Dol.	0.078	30.01	
Interest - OC Earned	-0.792	Dol.	0.078	-0.06	
					=====
Total CAPITAL INVESTMENT Costs					41.18
=====					
Residual returns to ownership, labor,					
land, management, and profit					6.76
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
				Cost	
Machinery and Equipment				15.50	
					=====
Total OWNERSHIP Costs					15.50
=====					
Residual returns to labor, land, management, and profit					-8.74
=====					
LABOR COST Description					
	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.917	Hr.	6.119	5.61	
Other	2.000	Hr.	5.000	10.00	
					=====
Total LABOR Costs					15.61
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Residual returns to land, management, and profit					-24.34
=====					
Residual returns to management and profit					-24.34
=====					
Residual returns to profit					-24.34
=====					
Total Projected Cost of Production					739.74

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2008*

B-1241 (C8)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt. 100.0000	715.40
				=====
Total GROSS Income				715.40
VARIABLE COST Description				Total
=====				=====
HAY BERMUDA				12.00
Interest - Earned				-0.06
Interest - OC Borrowed				30.01
LIVESTOCK LABOR				10.00
MISCELLANEOUS STOCKER				4.00
PASTURE NATIVE				32.00
PENS & EQUIPMENT				2.28
PICKUP TRUCK 3/4 TON				8.05
SALES COMMISSIONSTOCKER				14.60
SALT & MINERALS				2.08
STOCKER STEERS				576.00
SUPPLEMENT				8.06
VET. MEDICINE STOCKER				14.00
				=====
Total VARIABLE COST				713.01
GROSS INCOME minus VARIABLE COST				2.39
FIXED COST Description			Unit	Total
=====			=====	=====
Machinery and Equipment			Acre	26.73
				=====
Total FIXED Cost				26.73
Total of ALL Cost				739.74
NET PROJECTED RETURNS				-24.34