

Stocker Steers (Wheat Grazing Nov-Feb 120 Days)
 North Texas (4)
 2007 Projected Costs and Returns per Acre

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt.	108.0000	709.13
					=====
Total GROSS Income					709.13
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	2.000	bale	25.000	50.00	
MISCELLANEOUS STOCKER	1.000	head	10.000	10.00	
PASTURE NATIVE	0.250	acre	15.000	3.75	
SALES COMMISSIONSTOCKER	6.700	head	11.000	73.70	
SALT & MINERALS	0.188	bag	10.000	1.88	
STOCKER STEERS	4.800	cwt.	120.000	576.00	
SUPPLEMENT	0.500	lbs.	0.050	0.03	
VET. MEDICINE STOCKER	1.000	head	20.000	20.00	
WHEAT \$/CWT GAIN	1.900	cwt.	25.000	47.50	
Fuel				2.65	
Lube				0.26	
Repair				0.96	
					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					786.72
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Residual returns to capital, ownership labor, land, management, and profit					-77.59
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	144.054	Dol.	0.096	13.83	
Interest - OC Borrowed	428.425	Dol.	0.096	41.13	
					=====
Total CAPITAL INVESTMENT Costs					54.96
=====					
Residual returns to ownership, labor, land, management, and profit					-132.55
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment					15.97
					=====
Total OWNERSHIP Costs					15.97
=====					
Residual returns to labor, land, management, and profit					-148.52
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LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.917	Hr.	6.119	5.61	
Other	1.900	Hr.	5.000	9.50	
					=====
Total LABOR Costs					15.11
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Residual returns to land, management, and profit					-163.63
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Residual returns to management and profit					-163.63
=====					
Residual returns to profit					-163.63
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Total Projected Cost of Production					872.76

*Projections for Planning Purposes Only
Not to be Used without Updating after December 1, 2006*

B-1241 (L4)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt. 108.0000	709.13
				=====
Total GROSS Income				709.13
VARIABLE COST Description				Total
=====				=====
HAY BERMUDA				50.00
Interest - OC Borrowed				41.13
LIVESTOCK LABOR				9.50
MISCELLANEOUS STOCKER				10.00
PASTURE NATIVE				3.75
PENS & EQUIPMENT				2.28
PICKUP TRUCK 3/4 TON				7.20
SALES COMMISSIONSTOCKER				73.70
SALT & MINERALS				1.88
STOCKER STEERS				576.00
SUPPLEMENT				0.03
VET. MEDICINE STOCKER				20.00
WHEAT \$/CWT GAIN				47.50
				=====
Total VARIABLE COST				842.96
GROSS INCOME minus VARIABLE COST				-133.83
FIXED COST Description			Unit	Total
=====			=====	=====
Machinery and Equipment			Acre	29.80
				=====
Total FIXED Cost				29.80
Total of ALL Cost				872.76
NET PROJECTED RETURNS				-163.63