## Stocker Steers (Wheat Grazing Nov-Feb 120 Days) North Texas (4) 2009 Projected Cost and Returns per Head

			=========	
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS 670 LB.	0.98Hd 6.700	cwt.	110.0000	722.26
Total GROSS Income				722.26
TOTAL GROUD INCOME				,22.20
			========	========
OPERATING INPUT or CUSTOM OPERATING Description		Unit	\$ / Unit	Cost
HAY BERMUDA	Input Use	roll	40.000	80.00
MISCELLANEOUS STOCKER		head	10.000	10.00
PASTURE NATIVE		acre	15.000	3.75
SALES COMMISSIONSTOCKER		head	11.000	73.70
SALT & MINERALS	0.188		10.000	1.88
STOCKER STEERS	4.800	_	112.000	537.60
SUPPLEMENT	0.500		0.050	0.03
VET. MEDICINE STOCKER		head	20.000	20.00
WHEAT \$/CWT GAIN	1.900		25.000	47.50
Fuel	1.900	CWL.	25.000	2.35
Lube				0.24
				0.24
Repair				
Total OPERATING INPUT and CU	STOM ODERATION Cost	- a		778.00
TOTAL OF BRATING INFO LANG CO.	DION OF BRAITON COD	-5		770.00
Residual returns to capital,	_			
labor, land, management, as	-			-55.74
=======================================				
CAPITAL INVESTMENT Description	on Quantity	Unit	Rate of	Cost
-	Invested		Return	
Interest - IT Borrowed	144.038	Dol.	0.060	8.64
Interest - OC Borrowed	412.210		0.060	24.73
				========
Total CAPITAL INVESTMENT Cos	ts			33.37
	===========			
Residual returns to ownership	p, labor,	=====		
Residual returns to ownership land, management, and prof	p, labor, it			-89.11
Residual returns to ownership	p, labor, it			-89.11
Residual returns to ownership land, management, and prof	p, labor, it =======		=======	-89.11 ======
Residual returns to ownership land, management, and prof	p, labor, it =======		=======	-89.11 
Residual returns to ownership land, management, and prof	p, labor, it =======		=======	-89.11  Cost 15.97
Residual returns to ownership land, management, and prof	p, labor, it =======		=======	-89.11  Cost 15.97
Residual returns to ownership land, management, and prof	p, labor, it =======		=======	-89.11  Cost 15.97
Residual returns to ownership land, management, and prof	p, labor, it	===== s, and	Insurance)	-89.11 Cost 15.97
Residual returns to ownership land, management, and prof.  OWNERSHIP COST Description (Machinery and Equipment  Total OWNERSHIP Costs	p, labor, it	===== s, and	Insurance)	-89.11 Cost 15.97
Residual returns to ownership land, management, and prof	p, labor, it	===== s, and	Insurance)	-89.11 Cost 15.97
Residual returns to ownership land, management, and prof	p, labor, it	a, and	Insurance)	-89.11  Cost 15.97 15.08
Residual returns to ownership land, management, and profit services and profit services are considered as a service service of the constant services are considered as a service service service service services are constant services and services are constant services and services are constant services are co	p, labor, it	a, and	Insurance)	-89.11  Cost 15.97
Residual returns to ownership land, management, and profit control of the control	p, labor, it	a, and	Insurance)  it  Average	-89.11  Cost 15.97 15.08
Residual returns to ownership land, management, and profit serious control of the	p, labor, it  Depreciation, Taxes and, management, and	s, and and prof	Insurance)  it  Average Rate	-89.11  Cost 15.97 -105.08
Residual returns to ownership land, management, and profit	p, labor, it  Depreciation, Taxes and, management, and Input Use	a, and  and prof  Unit  Hr.	Insurance) it  Average Rate 6.364	-89.11  Cost 15.97 15.08  Cost  Cost 5.83
Residual returns to ownership land, management, and profit serious control of the	p, labor, it  Depreciation, Taxes and, management, and Input Use	s, and and prof	Insurance) it  Average Rate 6.364	-89.11  Cost 15.97
Residual returns to ownershin land, management, and profit in the second of the second	p, labor, it  Depreciation, Taxes and, management, and Input Use	a, and  and prof  Unit  Hr.	Insurance) it  Average Rate 6.364	-89.11  Cost 15.97 15.97 -105.08  Cost  Cost 5.83 9.50
Residual returns to ownership land, management, and profit	p, labor, it  Depreciation, Taxes and, management, and Input Use	a, and  and prof  Unit  Hr.	Insurance) it  Average Rate 6.364	-89.11  Cost 15.97
Residual returns to ownershin land, management, and profit in the second of the second	p, labor, it  Depreciation, Taxes and, management, an  Input Use  0.917 1.900	a, and  and prof  Unit  Hr.	Insurance)  it  Average Rate 6.364 5.000	-89.11  Cost 15.97 15.97 -105.08  Cost 5.83 9.50
Residual returns to ownership land, management, and profit services and profit services are considered as a service service with the construction of the construction	p, labor, it  Depreciation, Taxes  and, management, an  Input Use  0.917 1.900	a, and  The state of the state	Insurance)  it  Average Rate 6.364 5.000	-89.11  Cost 15.97 -105.08  Cost  Cost -15.33
Residual returns to ownership land, management, and profit  COUNTERSHIP COST Description (Machinery and Equipment  Total OWNERSHIP Costs  Residual returns to labor, 1.  LABOR COST Description  Machinery and Equipment Other  Total LABOR Costs	p, labor, it  Depreciation, Taxes  and, management, an  Input Use  0.917 1.900	s, and  ond prof  Unit  Hr.  Hr.	Insurance) it  Average Rate 6.364 5.000	-89.11  Cost 15.97 15.97 -105.08  Cost 5.83 9.50
Residual returns to ownershin land, management, and profit in the second of the second	p, labor, it  Depreciation, Taxes  and, management, an  Input Use  0.917 1.900	a, and  The profit of the prof	Insurance)  Average Rate 6.364 5.000	-89.11  Cost 15.97  15.97  -105.08  Cost 5.83 9.50  -120.42
Residual returns to ownershing land, management, and profit and pr	p, labor, it  Depreciation, Taxes  and, management, an  Input Use  0.917 1.900	a, and  The profit of the prof	Insurance)  Average Rate 6.364 5.000	-89.11  Cost 15.97 -105.08  Cost 5.83 9.50 -120.42
Residual returns to ownershin land, management, and profit in the second of the second	p, labor, it	Junit Hr. Hr.	Insurance)  Average Rate 6.364 5.000	-89.11  Cost 15.97 -105.08  Cost 5.83 9.50 -120.42
Residual returns to ownership land, management, and profit  CONNERSHIP COST Description (Machinery and Equipment  Total OWNERSHIP Costs  Residual returns to labor, 1.  LABOR COST Description  Machinery and Equipment Other  Total LABOR Costs  Residual returns to land, management  Residual returns to land, management  Residual returns to management	p, labor, it	Junit Hr. Hr.	Insurance)  Average Rate 6.364 5.000	-89.11  Cost 15.97 -105.08  Cost 5.83 9.50 -120.42
Residual returns to ownershin land, management, and profit with the second state of th	p, labor, it	as, and control of the control of th	Insurance)  Average Rate 6.364 5.000	-89.11  Cost 15.97  15.97  -105.08  Cost 5.83 9.50  -120.42
Residual returns to ownership land, management, and profit land, management, and profit land, machinery and Equipment  Total OWNERSHIP Costs  Residual returns to labor, landship lands	p, labor, it  Depreciation, Taxes  and, management, an  Input Use  0.917 1.900  anagement, and profites  int and profites  int and profites	unit Hr. Hr.	Insurance)  Average Rate 6.364 5.000	-89.11  Cost 15.97 -105.08  Cost 5.83 9.50 -120.42 -120.42
Residual returns to ownershin land, management, and profit with the second state of th	p, labor, it  Depreciation, Taxes  and, management, an  Input Use  0.917 1.900  anagement, and profites  int and profites  int and profites	unit Hr. Hr.	Insurance)  Average Rate 6.364 5.000	-89.11  Cost 15.97 -105.08  Cost 5.83 9.50 -120.42 -120.42
Residual returns to ownership land, management, and profit land, management, and profit land, machinery and Equipment  Total OWNERSHIP Costs  Residual returns to labor, landship lands	p, labor, it  Depreciation, Taxes  and, management, an  Input Use  0.917 1.900  anagement, and prof:	unit Hr. Hr.	Insurance)  Average Rate 6.364 5.000	-89.11  Cost 15.97 -105.08  Cost 5.83 9.50 -120.42 -120.42

## Projections for Planning Purposes Only Not to be Used without Updating after January 1, 2009

## Stocker Steers (Wheat Grazing Nov-Feb 120 Days) $\qquad \qquad \text{North Texas (4)}$

2009 Projected Cost and Returns per Head

GROSS INCOME Desc	-		-		\$ / Unit	Total
FEEDER STEERS						
Total GROSS Incom	е					722.26
VARIABLE COST Description						Total
HAY	BERMUDA					80.00
Interest - OC B						24.73
LIVESTOCK LABOR						9.50
MISCELLANEOUS	STOCKER					10.00
PASTURE	NATIVE					3.75
PENS & EQUIPMEN	Т					2.50
PICKUP TRUCK	3/4 TON					6.88
SALES COMMISSIO	NSTOCKER					73.70
SALT & MINERALS						1.88
STOCKER STEERS						537.60
SUPPLEMENT						0.03
VET. MEDICINE	STOCKER					20.00
WHEAT \$/CWT GAI	N					47.50
						========
Total VARIABLE CO	ST					818.06
GROSS INCOME minu	s VARIABLE	COST				-95.80
FIXED COST Descri	ption			Unit		Total
=======================================	=======	=====		====		========
Machinery and E	quipment			Acre		24.61
						========
Total FIXED Cost						24.61
Total of ALL Cost						842.68
NET PROJECTED RET	URNS					-120.42