

*Projections for Planning Purposes Only  
Not to be Used without Updating after November 1, 2005*

B-1241 (L7)

Stocker Calf Budget  
West Central Texas (7)  
2006 Projected Costs and Returns per Acre

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
    FEEDER STEERS                0.97Hd  6.800  cwt.    95.0000  626.62
                                     =====
Total GROSS Income                                     626.62
=====
OPERATING INPUT or CUSTOM OPERATION
    Description          Input Use  Unit  $ / Unit  Cost
    HAY                STOCKERS      3.000  bale    4.000    12.00
    MISCELLANEOUS     STOCKER       1.000  head    2.000     2.00
    SALT & MINERAL    STOCKER     10.000  lb.     0.180     1.80
    STOCKER STEERS    4.500  cwt    125.000  562.50
    VET. MEDICINE     STOCKER       1.000  head   12.000    12.00
    WHEAT              PASTURE     200.000  lb.     0.320    64.00
    HAULING & MKTG.  STOCKERS      1.000  bale    7.500     7.50
    Fuel                                     4.00
    Lube                                     0.40
    Repair                                     0.44
                                     =====
Total OPERATING INPUT and CUSTOM OPERATION Costs      666.64
=====
Residual returns to capital, ownership
    labor, land, management, and profit                -40.02
=====

CAPITAL INVESTMENT Description  Quantity  Unit  Rate of  Cost
                                Invested  Return
    Interest - IT Equity         17.261  Dol.   0.090    1.55
    Interest - OC Borrowed       -21.104  Dol.   0.090   -1.90
    Interest - OC Earned        -359.947  Dol.   0.045  -16.20
                                     =====
Total CAPITAL INVESTMENT Costs                        -16.54
=====
Residual returns to ownership, labor,
    land, management, and profit                -23.48
=====
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)  Cost
    Machinery and Equipment      4.32
    Livestock                     0.06
                                     =====
Total OWNERSHIP Costs                                4.38
=====
Residual returns to labor, land, management, and profit      -27.86
=====

LABOR COST Description          Input Use  Unit  Average  Cost
                                0.953  Hr.   Rate
    Machinery and Equipment      0.953  Hr.   5.601    5.34
                                     =====
Total LABOR Costs                                     5.34
=====
Residual returns to land, management, and profit            -33.20
=====
Residual returns to management and profit                  -33.20
=====
Residual returns to profit                                -33.20
=====
Total Projected Cost of Production                      659.82
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*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.  
These projections were collected & developed by TCE staff & approved for publication.*

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS	0.97Hd	6.800	cwt.	95.0000 626.62
Total GROSS Income				626.62
VARIABLE COST Description =====				Total =====
HAULING & MKTG. STOCKERS				7.50
HAY STOCKERS				12.00
Interest - Earned				-16.20
Interest - OC Borrowed				-1.90
MISCELLANEOUS STOCKER				2.00
PICKUP TRUCK 3/4 TON				10.17
SALT & MINERAL STOCKER				1.80
STOCK TRAILER				0.01
STOCKER STEERS				562.50
VET. MEDICINE STOCKER				12.00
WHEAT PASTURE				64.00
Total VARIABLE COST				653.88
GROSS INCOME minus VARIABLE COST				-27.26
FIXED COST Description =====			Unit =====	Total =====
Machinery and Equipment			Acre	5.78
Livestock				0.15
Total FIXED Cost				5.93
Total of ALL Cost				659.82
NET PROJECTED RETURNS				-33.20