

*Projections for Planning Purposes Only  
Not to be Used without Updating after December 1, 2006*

B-1241 (L7)

Stocker Calf Budget  
West Central Texas (7)  
2007 Projected Costs and Returns per Head

=====					
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS	0.97Hd	6.800	cwt.	108.0000	712.37
					=====
Total GROSS Income					712.37
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY STOCKERS	3.000	bale	4.000	12.00	
MISCELLANEOUS STOCKER	1.000	head	2.000	2.00	
SALT & MINERAL STOCKER	10.000	lb.	0.180	1.80	
STOCKER STEERS	4.500	cwt	120.000	540.00	
VET. MEDICINE STOCKER	1.000	head	12.000	12.00	
WHEAT PASTURE	200.000	lb.	0.320	64.00	
HAULING & MKTG. STOCKERS	1.000	bale	7.500	7.50	
Fuel				4.29	
Lube				0.43	
Repair				0.44	
					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					644.46
=====					
Residual returns to capital, ownership labor, land, management, and profit					67.91
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity	17.265	Dol.	0.091	1.57	
Interest - OC Borrowed	7.098	Dol.	0.091	0.65	
Interest - OC Earned	-373.173	Dol.	0.045	-16.79	
					=====
Total CAPITAL INVESTMENT Costs					-14.58
=====					
Residual returns to ownership, labor, land, management, and profit					82.49
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment					4.32
Livestock					0.06
					=====
Total OWNERSHIP Costs					4.38
=====					
Residual returns to labor, land, management, and profit					78.11
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.953	Hr.	5.601	5.34	
					=====
Total LABOR Costs					5.34
=====					
Residual returns to land, management, and profit					72.77
=====					
Residual returns to management and profit					72.77
=====					
Residual returns to profit					72.77
=====					
Total Projected Cost of Production					639.60

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2007 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS	0.97Hd	6.800	cwt.	108.0000
				712.37
				=====
Total GROSS Income				712.37
VARIABLE COST Description				Total
=====				=====
HAULING & MKTG. STOCKERS				7.50
HAY STOCKERS				12.00
Interest - Earned				-16.79
Interest - OC Borrowed				0.65
MISCELLANEOUS STOCKER				2.00
PICKUP TRUCK 3/4 TON				10.49
SALT & MINERAL STOCKER				1.80
STOCK TRAILER				0.01
STOCKER STEERS				540.00
VET. MEDICINE STOCKER				12.00
WHEAT PASTURE				64.00
				=====
Total VARIABLE COST				633.65
GROSS INCOME minus VARIABLE COST				78.72
FIXED COST Description		Unit		Total
=====		=====		=====
Machinery and Equipment		Acre		5.80
Livestock				0.15
				=====
Total FIXED Cost				5.95
Total of ALL Cost				639.60
NET PROJECTED RETURNS				72.77