

Stocker Calf Budget - Grazeout

Texas Rolling Plains (3)

1998 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
FEEDER STEERS HEAVY	0.99Hd	8.050 cwt.	77.0000	613.65	_____
				=====	
Total GROSS Income				613.65	_____
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY	6.000	bale	2.000	12.00	_____
MISCELLANEOUS STOCKER	1.000	head	2.000	2.00	_____
SALT & MINERAL STOCKER	14.000	lb.	0.150	2.10	_____
STOCKER STEERS	4.500	cwt.	92.000	414.00	_____
VET. MEDICINE STKR 1	1.000	head	8.500	8.50	_____
VET. MEDICINE STKR 2	0.250	head	16.800	4.20	_____
WHEAT PASTURE	400.000	lb.	0.320	128.00	_____
HAULING & MKTG. STOCKERS	1.000	Hd.	7.500	7.50	_____
Fuel				2.02	_____
Lube				0.20	_____
Repair				0.68	_____
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				581.20	_____
=====					
Residual returns to capital, ownership labor, land, management, and profit				32.45	_____
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity	42.161	Dol.	0.100	4.22	_____
Interest - OC Borrowed	292.138	Dol.	0.095	27.75	_____
				=====	
Total CAPITAL INVESTMENT Costs				31.97	_____
=====					
Residual returns to ownership, labor, land, management, and profit				0.48	_____
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				7.04	_____
Livestock				0.05	_____
				=====	
Total OWNERSHIP Costs				7.10	_____
=====					
Residual returns to labor, land, management, and profit				-6.62	_____
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.232	Hr.	6.000	7.39	_____
				=====	
Total LABOR Costs				7.39	_____
=====					
Residual returns to land, management, and profit				-14.01	_____
=====					
-WARNING- No Land Cost Specified					
=====					
Residual returns to management and profit				-14.01	_____
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-14.01	_____
=====					
Total Projected Cost of Production				627.66	_____

Projections for Planning Purposes Only
 Not to be Used without Updating after March 2, 1998

B-1241 (L03)

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 1998 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS HEAVY	0.99Hd	8.050	cwt.	77.0000	613.65
Total GROSS Income				613.65	_____
VARIABLE COST Description =====				Total =====	
HAULING & MKTG. STOCKERS				7.50	_____
HAY				12.00	_____
Interest - OC Borrowed				27.75	_____
MISCELLANEOUS STOCKER				2.00	_____
PICKUP TRUCK 3/4 TON				10.11	_____
SALT & MINERAL STOCKER				2.10	_____
STOCKER STEERS				414.00	_____
TRAILER STOCK				0.18	_____
VET. MEDICINE STKR 1				8.50	_____
VET. MEDICINE STKR 2				4.20	_____
WHEAT PASTURE				128.00	_____
Total VARIABLE COST				616.34	_____
Break-Even Price, Total Variable Cost \$				77.33 per cwt. of FEEDER STEERS	
GROSS INCOME minus VARIABLE COST				-2.69	_____
FIXED COST Description =====				Unit =====	Total =====
Machinery and Equipment		Acre		11.14	_____
Livestock				0.17	_____
Total FIXED Cost				11.31	_____
Break-Even Price, Total Cost \$				78.75 per cwt. of FEEDER STEERS	
Total of ALL Cost				627.66	_____
NET PROJECTED RETURNS				-14.01	_____