

**Stocker Calf Budget - Grazeout**  
 Texas Rolling Plains (3)  
 1999 Projected Costs and Returns per Head

					Your	Estimate
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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
FEEDER STEERS HEAVY	0.99Hd	8.050 cwt.	80.0000	637.56		
Total GROSS Income					637.56	
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OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
HAY	6.000	bale	2.000	12.00		
MISCELLANEOUS STOCKER	1.000	head	2.000	2.00		
SALT & MINERAL STOCKER	14.000	lb.	0.150	2.10		
STOCKER STEERS	4.500	cwt.	70.000	315.00		
VET. MEDICINE STKR 1	1.000	head	8.500	8.50		
VET. MEDICINE STKR 2	0.250	head	16.800	4.20		
WHEAT PASTURE	400.000	lb.	0.320	128.00		
HAULING & MKTG. STOCKERS	1.000	Hd.	7.500	7.50		
Fuel				2.37		
Lube				0.24		
Repair				0.68		
Total OPERATING INPUT and CUSTOM OPERATION Costs					482.59	
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Residual returns to capital, ownership labor, land, management, and profit					154.97	
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Equity	42.157	Dol.	0.090	3.79		
Interest - OC Borrowed	234.479	Dol.	0.090	21.10		
Total CAPITAL INVESTMENT Costs					24.90	
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Residual returns to ownership, labor, land, management, and profit					130.07	
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				7.04		
Livestock				0.05		
Total OWNERSHIP Costs					7.10	
=====						
Residual returns to labor, land, management, and profit					122.97	
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LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	1.232	Hr.	6.000	7.39		
Total LABOR Costs					7.39	
=====						
Residual returns to land, management, and profit					115.58	
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-WARNING- No Land Cost Specified						
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Residual returns to management and profit					115.58	
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-WARNING- No Management Cost Specified						
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Residual returns to profit					115.58	
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Total Projected Cost of Production					521.98	

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate	
=====	=====	=====	=====	=====	=====	
FEEDER STEERS HEAVY	0.99Hd	8.050	cwt.	80.0000	637.56	_____
					=====	
Total GROSS Income				637.56	_____	
VARIABLE COST Description				Total		
=====				=====		
HAULING & MKTG. STOCKERS				7.50	_____	
HAY				12.00	_____	
Interest - OC Borrowed				21.10	_____	
MISCELLANEOUS STOCKER				2.00	_____	
PICKUP TRUCK 3/4 TON				10.51	_____	
SALT & MINERAL STOCKER				2.10	_____	
STOCKER STEERS				315.00	_____	
TRAILER STOCK				0.18	_____	
VET. MEDICINE STKR 1				8.50	_____	
VET. MEDICINE STKR 2				4.20	_____	
WHEAT PASTURE				128.00	_____	
				=====		
Total VARIABLE COST				511.09	_____	
GROSS INCOME minus VARIABLE COST				126.47	_____	
FIXED COST Description		Unit		Total		
=====		=====		=====		
Machinery and Equipment		Acre		10.73	_____	
Livestock				0.16	_____	
				=====		
Total FIXED Cost				10.89	_____	
Total of ALL Cost				521.98	_____	
NET PROJECTED RETURNS				115.58	_____	