

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2003*

Table 4.A Estimated costs and returns per Acre
Spanish Peanuts, Irrigated
2004 Projected Cost and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
Peanuts	Ton	355.00	1.5000	532.50	_____
TOTAL INCOME				532.50	_____
DIRECT EXPENSES					
CUSTOM					
dry fert. rig	acre	3.00	1.0000	3.00	_____
drying	ton	20.00	0.6000	12.00	_____
custom harvest peanu	acre	100.00	1.0000	100.00	_____
FERTILIZER					
fert 6-24-24	lb.	0.08	250.0000	22.25	_____
FUNGICIDE					
fung peanuts	acre	11.25	1.0000	11.25	_____
HERBICIDE					
herb, pre-emerg pean	acre	6.75	1.0000	6.75	_____
SEED					
seed cereal rye	lb.	0.20	40.0000	8.00	_____
seed peanuts	lb.	0.74	75.0000	55.50	_____
IRRIGATION					
Irrigation	Ac/In	3.50	16.0000	56.00	_____
OPERATOR LABOR					
Tractors	hour	6.50	1.5902	10.33	_____
DIESEL FUEL					
Tractors	gal	1.06	11.1681	11.83	_____
GASOLINE					
Self-Propelled Eq.	gal	1.47	4.0200	5.90	_____
REPAIR & MAINTENANCE					
Implements	Acre	13.07	1.0000	13.07	_____
Tractors	Acre	7.24	1.0000	7.24	_____
Self-Propelled Eq.	Acre	0.02	1.0000	0.02	_____
INTEREST ON OP. CAP.	Acre	17.93	1.0000	17.93	_____
TOTAL DIRECT EXPENSES				341.11	_____
RETURNS ABOVE DIRECT EXPENSES				191.38	_____
FIXED EXPENSES					
Implements	Acre	27.74	1.0000	27.74	_____
Tractors	Acre	18.13	1.0000	18.13	_____
Self-Propelled Eq.	Acre	0.03	1.0000	0.03	_____
TOTAL FIXED EXPENSES				45.92	_____
TOTAL SPECIFIED EXPENSES				387.03	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				145.46	_____
ALLOCATED COST ITEMS					
CASH RENT CROPLAND	acre	25.00	1.0000	25.00	_____
RESIDUAL RETURNS				120.46	_____

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Table 4.B Estimated resource use and costs for field operations, per Acre
Spanish Peanuts, Irrigated
2004 Projected Cost and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
						DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
Grain Drill	20'	2WD 125	0.204	1.00	Nov	2.25	2.01	1.02	2.65	0.225	1.46				9.40
seed cereal rye	lb.											40.0000	0.20	8.00	8.00
Molboard Plow		MFWD 200	0.486	1.00	Mar	8.50	8.69	2.47	5.07	0.534	3.47				28.21
tandem disc	20 ft.	2WD 125	0.114	1.00	Apr	1.26	1.12	0.40	0.82	0.126	0.81				4.43
dry fert. rig	acre			1.00	Apr							1.0000	3.00	3.00	3.00
fert 6-24-24	lb.											250.0000	0.08	22.25	22.25
tandem disc	20 ft.	2WD 125	0.114	1.00	May	1.26	1.12	0.40	0.82	0.126	0.81				4.43
Saddle Tank		2WD 125	0.117	1.00	May	1.29	1.15	0.14	0.27	0.129	0.84				3.71
herb, pre-emerg pean	acre											1.0000	6.75	6.75	6.75
rolling cultivator	6 row	2WD 125	0.103	1.00	May	1.13	1.01	0.57	1.18	0.113	0.73				4.64
planter	6 row	2WD 125	0.137	1.00	Jun	1.51	1.35	7.77	15.94	0.151	0.98				27.57
seed peanuts	lb.											75.0000	0.74	55.50	55.50
Irrigation	Ac/In			1.00	Jun							4.0000	3.50	14.00	14.00
Cultivator	6 Row	2WD 125	0.103	1.00	Jul	1.13	1.01	0.23	0.87	0.113	0.73				3.99
Irrigation	Ac/In			1.00	Jul							4.0000	3.50	14.00	14.00
spray rig		2WD 125	0.064	1.00	Aug	0.71	0.63	0.04	0.08	0.070	0.46				1.93
fung peanuts	acre											1.0000	11.25	11.25	11.25
Irrigation	Ac/In			1.00	Aug							4.0000	3.50	14.00	14.00
Irrigation	Ac/In			1.00	Sep							4.0000	3.50	14.00	14.00
drying	ton			1.00	Nov							0.6000	20.00	12.00	12.00
custom harvest peanu	acre											1.0000	100.00	100.00	100.00
Pickup Truck	3/4 Ton		0.006	40.00	Nov			5.93	0.03						5.97
TOTALS						19.07	18.13	19.00	27.78	1.590	10.33			274.75	369.09
INTEREST ON OPERATING CAPITAL															17.93
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															387.03