

**Spanish Peanuts, Dryland, Solid Plant
 North Texas (4)
 2000 Projected Costs and Returns per Acre**

| GROSS INCOME Description | Quantity | Unit | \$ / Unit | Total | Your Estimate |
|----------------------------------|----------|-------|-----------|--------|---------------|
| ===== | ===== | ===== | ===== | ===== | ===== |
| PEANUTS | 1200.000 | lb | 0.3050 | 366.00 | _____ |
| | | | | ===== | _____ |
| Total GROSS Income | | | | 366.00 | _____ |
| VARIABLE COST Description | Quantity | Unit | \$ / Unit | Total | |
| ===== | ===== | ===== | ===== | ===== | |
| PREHARVEST | | | | | |
| SEED CEREAL RYE | 40.000 | lb. | .200 | 8.00 | _____ |
| FERT. 6-24-24 | 250.000 | lb. | .095 | 23.75 | _____ |
| DRY FERT. RIG | 1.000 | acre | 2.000 | 2.00 | _____ |
| QUOTA COST | 1200.000 | lb | .020 | 24.00 | _____ |
| HERB, PRE-EMERGE | 1.000 | acre | 6.750 | 6.75 | _____ |
| SEED PEANUTS | 75.000 | lb. | .740 | 55.50 | _____ |
| INSECT. | 1.500 | acre | 3.200 | 4.80 | _____ |
| FUNGICIDE | 1.000 | acre | 11.250 | 11.25 | _____ |
| FUNGICIDE | 1.000 | acre | 11.250 | 11.25 | _____ |
| INSECT. | 0.500 | acre | 3.200 | 1.60 | _____ |
| CROP INS 65/100 | 1.000 | acre | 23.690 | 23.69 | _____ |
| Fuel & Lube - Machinery | | Acre | | 11.26 | _____ |
| Repairs - Machinery | | Acre | | 7.20 | _____ |
| Labor - Machinery | 3.437 | Hour | 5.001 | 17.19 | _____ |
| | | | | ----- | |
| Total PREHARVEST | | | | 208.23 | _____ |
| HARVEST | | | | | |
| DRYING | 0.600 | ton | 20.000 | 12.00 | _____ |
| CUSTOM HARVEST | 1.000 | acre | 100.000 | 100.00 | _____ |
| | | | | ----- | |
| Total HARVEST | | | | 112.00 | _____ |
| Interest - OC Borrowed | 103.771 | Dol. | 0.090 | 9.34 | _____ |
| Interest - Positive Cash | -2.490 | Dol. | 0.045 | -0.11 | _____ |
| | | | | ===== | |
| Total VARIABLE COST | | | | 329.46 | _____ |
| GROSS INCOME minus VARIABLE COST | | | | 36.54 | _____ |
| FIXED COST Description | | Unit | | Total | |
| ===== | | ===== | | ===== | |
| Machinery and Equipment | | Acre | | 54.21 | _____ |
| Land | | Acre | | 25.00 | _____ |
| | | | | ===== | |
| Total FIXED Cost | | | | 79.21 | _____ |
| Total of ALL Cost | | | | 408.66 | _____ |
| NET PROJECTED RETURNS | | | | -42.66 | _____ |

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2000*

B-1241 (C04)

| Date | Stage of Production | Type of Prod. | Product Name | Number of Units | Weight per Head | Cash Non-Cash | Landlord Share | Break Even Prod. |
|----------|---------------------|---------------|--------------|-----------------|-----------------|---------------|----------------|------------------|
| 11/13/00 | HARVEST | A | PEANUTS | 1200.0000 | .0000 | C | .00 | Y |

| Date | Stage of Production | Type of Input | Input Name | Number of Units | Cash Non-Cash | Fixed or Vari. | Landlord Share |
|----------|---------------------|---------------|--------------------------|-----------------|---------------|----------------|----------------|
| 11/28/99 | PREHARVEST | M | DISCING OFFSET | 1.0000 | C | V | .00 |
| 11/28/99 | PREHARVEST | M | DRILLING | 1.0000 | | | .00 |
| 11/28/99 | PREHARVEST | E | SEED CEREAL RYE | 40.0000 | | | .00 |
| 03/13/00 | PREHARVEST | M | MOLDBOARDING | 1.0000 | | | .00 |
| 04/08/00 | PREHARVEST | M | DISCING TANDEM | 1.0000 | | | .00 |
| 04/13/00 | PREHARVEST | E | FERT. 6-24-24 | 250.0000 | C | V | .00 |
| 04/13/00 | PREHARVEST | M | DRY FERT. RIG | 1.0000 | C | V | .00 |
| 04/28/00 | PREHARVEST | E | QUOTA COST PEANUTS | 1200.0000 | C | V | .00 |
| 05/03/00 | PREHARVEST | E | HERB, PRE-EMERGE PEANUTS | 1.0000 | C | V | .00 |
| 05/03/00 | PREHARVEST | M | DISC & SPRAY | 1.0000 | | | .00 |
| 05/08/00 | PREHARVEST | M | SHAPING BEDS | 1.0000 | | | .00 |
| 06/08/00 | PREHARVEST | E | SEED PEANUTS | 75.0000 | C | V | .00 |
| 06/08/00 | PREHARVEST | M | PLANTING | 1.0000 | | | .00 |
| 06/28/00 | PREHARVEST | M | PICKUP TRUCK 3/4 TON | 40.0000 | | | .00 |
| 07/08/00 | PREHARVEST | M | CULTIVATING | 1.0000 | | | .00 |
| 07/18/00 | PREHARVEST | E | INSECT. PEANUTS | 1.5000 | C | V | .00 |
| 07/18/00 | PREHARVEST | M | SPRAYING | 1.0000 | | | .00 |
| 08/08/00 | PREHARVEST | E | FUNGICIDE PEANUTS | 1.0000 | C | V | .00 |
| 08/08/00 | PREHARVEST | M | SPRAYING | 1.0000 | | | .00 |
| 08/23/00 | PREHARVEST | E | FUNGICIDE PEANUTS | 1.0000 | C | V | .00 |
| 08/23/00 | PREHARVEST | M | SPRAYING | 1.0000 | | | .00 |
| 09/13/00 | PREHARVEST | E | INSECT. PEANUTS | .5000 | C | V | .00 |
| 09/13/00 | PREHARVEST | M | SPRAYING | 1.0000 | | | .00 |
| 11/07/00 | PREHARVEST | E | CROP INS 65/100 PEANUT | 1.0000 | C | V | .00 |
| 11/13/00 | HARVEST | G | DRYING PEANUTS | .6000 | C | V | .00 |
| 11/13/00 | HARVEST | G | CUSTOM HARVEST PEANUTS | 1.0000 | C | V | .00 |
| 12/31/00 | | K | CASH RENT CROPLAND | 1.0000 | | F | .00 |