

Spanish Peanuts, Dryland, Solid Plant
 North Texas (4)
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PEANUTS	1200.000	lb	0.3100	372.00	_____
Total GROSS Income				372.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED CEREAL RYE	40.000	lb.	.200	8.00	_____
FERT. 6-24-24	250.000	lb.	.095	23.75	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
QUOTA COST	1200.000	lb	.020	24.00	_____
HERB, PRE-EMERGE	1.000	acre	6.750	6.75	_____
SEED PEANUTS	75.000	lb.	.740	55.50	_____
INSECT.	1.500	acre	3.200	4.80	_____
FUNGICIDE	1.000	acre	11.250	11.25	_____
FUNGICIDE	1.000	acre	11.250	11.25	_____
INSECT.	0.500	acre	3.200	1.60	_____
CROP INS 65/100	1.000	acre	23.690	23.69	_____
Fuel & Lube - Machinery		Acre		10.89	_____
Repairs - Machinery		Acre		7.20	_____
Labor - Machinery	3.437	Hour	5.001	17.19	_____
Total PREHARVEST				207.87	_____
HARVEST					
DRYING	0.600	ton	20.000	12.00	_____
CUSTOM HARVEST	1.000	acre	100.000	100.00	_____
Total HARVEST				112.00	_____
Interest - OC Borrowed	104.415	Dol.	0.090	9.40	_____
Interest - Positive Cash	-3.289	Dol.	0.045	-0.15	_____
Total VARIABLE COST				329.12	_____
GROSS INCOME minus VARIABLE COST				42.88	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		54.21	_____
Land		Acre		25.00	_____
Total FIXED Cost				79.21	_____
Total of ALL Cost				408.32	_____
NET PROJECTED RETURNS				-36.32	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/13/99	HARVEST	A	PEANUTS	1200.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
11/28/98	PREHARVEST	M	DISCING OFFSET	1.0000	C	V	.00
11/28/98	PREHARVEST	M	DRILLING	1.0000			.00
11/28/98	PREHARVEST	E	SEED CEREAL RYE	40.0000			.00
03/13/99	PREHARVEST	M	MOLDBOARDING	1.0000			.00
04/08/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
04/13/99	PREHARVEST	E	FERT. 6-24-24	250.0000	C	V	.00
04/13/99	PREHARVEST	M	DRY FERT. RIG	1.0000	C	V	.00
04/28/99	PREHARVEST	E	QUOTA COST PEANUTS	1200.0000	C	V	.00
05/03/99	PREHARVEST	E	HERB, PRE-EMERGE PEANUTS	1.0000	C	V	.00
05/03/99	PREHARVEST	M	DISC & SPRAY	1.0000			.00
05/08/99	PREHARVEST	M	SHAPING BEDS	1.0000			.00
06/08/99	PREHARVEST	E	SEED PEANUTS	75.0000	C	V	.00
06/08/99	PREHARVEST	M	PLANTING	1.0000			.00
06/28/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	40.0000			.00
07/08/99	PREHARVEST	M	CULTIVATING	1.0000			.00
07/18/99	PREHARVEST	E	INSECT. PEANUTS	1.5000	C	V	.00
07/18/99	PREHARVEST	M	SPRAYING	1.0000			.00
08/08/99	PREHARVEST	E	FUNGICIDE PEANUTS	1.0000	C	V	.00
08/08/99	PREHARVEST	M	SPRAYING	1.0000			.00
08/23/99	PREHARVEST	E	FUNGICIDE PEANUTS	1.0000	C	V	.00
08/23/99	PREHARVEST	M	SPRAYING	1.0000			.00
09/13/99	PREHARVEST	E	INSECT. PEANUTS	.5000	C	V	.00
09/13/99	PREHARVEST	M	SPRAYING	1.0000			.00
11/07/99	PREHARVEST	E	CROP INS 65/100 PEANUT	1.0000	C	V	.00
11/13/99	HARVEST	G	DRYING PEANUTS	.6000	C	V	.00
11/13/99	HARVEST	G	CUSTOM HARVEST PEANUTS	1.0000	C	V	.00
12/31/99		K	CASH RENT CROPLAND	1.0000		F	.00