

Table 8.A Estimated costs and returns per Acre
 Spanish Peanuts, Dryland, Solid Plant
 2003 Projected Costs and Returns per Acre - North Texas (4)

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
peanuts	lb	0.30	1200.0000	366.00	-----
TOTAL INCOME				366.00	-----
DIRECT EXPENSES					
fertilizer					
6-24-24	lb.	0.09	250.0000	23.75	-----
insecticide					
insect - peanut	acre	3.20	2.0000	6.40	-----
herbicide					
pre-emerge peanuts	acre	6.75	1.0000	6.75	-----
seed					
seed - cereal rye	lb.	0.20	40.0000	8.00	-----
seed - peanuts	lb.	0.74	75.0000	55.50	-----
custom					
drying - peanuts	ton	20.00	0.6000	12.00	-----
cust harv - peanuts	acre	100.00	1.0000	100.00	-----
crop insurance					
insurance - peanut	acre	23.69	1.0000	23.69	-----
misc.					
quota cost - peanut	lb.	0.02	1200.0000	24.00	-----
fungicide					
fung. - peanut	acre	11.25	2.0000	22.50	-----
OPERATOR LABOR					
Implements	hour	6.50	0.3172	2.06	-----
Tractors	hour	6.50	1.6618	10.80	-----
DIESEL FUEL					
Tractors	gal	1.28	8.2645	10.62	-----
GASOLINE					
Self-Propelled Eq.	gal	1.30	4.0200	5.22	-----
REPAIR & MAINTENANCE					
Implements	Acre	19.04	1.0000	19.04	-----
Tractors	Acre	13.88	1.0000	13.88	-----
Self-Propelled Eq.	Acre	0.40	1.0000	0.40	-----
TOTAL DIRECT EXPENSES				344.63	-----
RETURNS ABOVE DIRECT EXPENSES				21.36	-----
FIXED EXPENSES					
Implements	Acre	31.30	1.0000	31.30	-----
Tractors	Acre	23.13	1.0000	23.13	-----
Self-Propelled Eq.	Acre	0.72	1.0000	0.72	-----
TOTAL FIXED EXPENSES				55.16	-----
TOTAL SPECIFIED EXPENSES				399.79	-----
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				-33.79	-----
ALLOCATED COST ITEMS					
cash - cropland	acre	25.00	1.0000	25.00	-----
RESIDUAL RETURNS				-58.79	-----

Projections for Planning Purpose Only
Not to be used without Updating after December 15, 2003

B-1241 (C04)

Table 8.B Estimated resource use and costs for field operations, per Acre
 Spanish Peanuts, Dryland, Solid Plant
 2003 Projected Costs and Returns per Acre - North Texas (4)

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF TIMES			TRACTOR COST		EQUIP COST		ALLOC	LABOR	OPERATING INPUT			TOTAL COST
			RATE	OVER	MTH	DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
offset disc - 13 ft	13 ft	75	0.132	1.00	Nov	1.69	1.52	1.02	1.69	0.290	1.89				7.82
grain drill		75	0.107	1.00	Nov	1.37	1.23	1.22	2.01	0.107	0.69				6.53
seed - cereal rye	lb.											40.0000	0.20	8.00	8.00
moldboard plow		150	0.486	1.00	Mar	10.32	10.09	5.28	8.67	0.486	3.16				37.54
tandem disc	20 ft	100	0.114	1.00	Apr	1.67	1.62	0.53	0.88	0.114	0.74				5.46
dry fert. rig		100	0.034	1.00	Apr	0.50	0.48	0.29	0.48	0.034	0.22				1.98
6-24-24	lb.											250.0000	0.09	23.75	23.75
quota cost - peanut	lb.			1.00	Apr							1200.0000	0.02	24.00	24.00
offset disc - 13 ft	13 ft	75	0.132	1.00	May	1.69	1.52	1.02	1.69	0.290	1.89				7.82
pre-emerge peanuts	acre											1.0000	6.75	6.75	6.75
spray rig		40	0.064	1.00	May	0.55	0.50	0.56	0.93	0.064	0.41				2.98
cultivating roller	6 row	100	0.103	1.00	May	1.51	1.46	0.76	1.26	0.103	0.67				5.67
planter - 6 row	6 row	75	0.126	1.00	Jun	1.62	1.46	5.31	8.73	0.126	0.82				17.97
seed - peanuts	lb.											75.0000	0.74	55.50	55.50
pickup 3/4 ton	3/4 ton		0.006	40.00	Jun			5.62	0.72						6.35
cultivator - 6 row	6 row	75	0.103	1.00	Jul	1.32	1.18	0.73	1.20	0.103	0.67				5.11
spray rig		40	0.064	1.00	Jul	0.55	0.50	0.56	0.93	0.064	0.41				2.98
insect - peanut	acre											1.5000	3.20	4.80	4.80
spray rig		40	0.064	1.00	Aug	0.55	0.50	0.56	0.93	0.064	0.41				2.98
fung. - peanut	acre											1.0000	11.25	11.25	11.25
spray rig		40	0.064	1.00	Aug	0.55	0.50	0.56	0.93	0.064	0.41				2.98
fung. - peanut	acre											1.0000	11.25	11.25	11.25
spray rig		40	0.064	1.00	Sep	0.55	0.50	0.56	0.93	0.064	0.41				2.98
insect - peanut	acre											0.5000	3.20	1.60	1.60
insurance - peanut	acre			1.00	Nov							1.0000	23.69	23.69	23.69
drying - peanuts	ton			1.00	Nov							0.6000	20.00	12.00	12.00
cust harv - peanuts	acre											1.0000	100.00	100.00	100.00
TOTALS						24.50	23.13	24.67	32.02	1.979	12.86			282.59	399.79
INTEREST ON OPERATING CAPITAL															0.00
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															399.79

Information presented is prepared solely as a general guide and is not intended to recognize or predict the cost and returns from any on particular farm or ranch operation.
These projections were collected and developed by staff members of Texas Cooperative Extension and approved for publication.