

Spanish Peanuts, Irrigated, Solid Planting
 West Central Texas (7)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PEANUTS	2250.000	lb.	0.3100	697.50	_____
Total GROSS Income				697.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
SEED, RYE	40.000	lb.	.140	5.60	_____
HERB, PRE-EMERGE	1.000	acre	3.400	3.40	_____
NITROGEN	25.000	lb.	.280	7.00	_____
PHOSPHATE	50.000	lb.	.260	13.00	_____
POTASH	25.000	lb.	.120	3.00	_____
FERTILIZING	1.000	acre	3.500	3.50	_____
SEED, PEANUT	80.000	lb.	.740	59.20	_____
FUNGICIDE	5.000	appl	4.150	20.75	_____
FUNGICIDE	3.000	appl	7.000	21.00	_____
INSECTICIDE	1.000	appl	11.500	11.50	_____
Fuel & Lube - Machinery		Acre		17.26	_____
- Irrigation		Acre		18.10	_____
Repairs - Machinery		Acre		4.61	_____
- Irrigation		Acre		10.91	_____
Labor - Machinery	5.489	Hour	6.000	32.93	_____
- Irrigation	0.480	Hour	6.481	3.11	_____
Total PREHARVEST				234.87	_____
HARVEST					
DRYING	1.125	ton	20.000	22.50	_____
Fuel & Lube - Machinery		Acre		3.48	_____
Repairs - Machinery		Acre		2.55	_____
Labor - Machinery	1.244	Hour	6.000	7.46	_____
Total HARVEST				35.99	_____
Interest - OC Borrowed	112.529	Dol.	0.100	11.25	_____
Total VARIABLE COST				282.11	_____
Break-Even Price, Total Variable Cost	\$ 0.12 per lb. of PEANUTS				
GROSS INCOME minus VARIABLE COST				415.39	_____
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		71.74	_____
Irrigation		Acre		42.99	_____
Land		Acre		12.00	_____
Total FIXED Cost				126.73	_____
Break-Even Price, Total Cost	\$ 0.18 per lb. of PEANUTS				
Total of ALL Cost				408.84	_____
NET PROJECTED RETURNS				288.66	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C07)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/15/98	HARVEST	A	PEANUTS	2250.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
11/20/97	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
11/25/97	PREHARVEST	M	DRILLING 12 FT	1.0000			.00
11/25/97	PREHARVEST	E	SEED, RYE	40.0000	C	V	.00
03/15/98	PREHARVEST	M	PLOWING	1.0000			.00
04/05/98	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
04/10/98	PREHARVEST	M	DISCING/BEDDING	1.0000			.00
04/15/98	PREHARVEST	E	HERB, PRE-EMERGE	1.0000	C	V	.00
04/15/98	PREHARVEST	M	SPRAYING 24 FT	1.0000			.00
04/20/98	PREHARVEST	E	NITROGEN	25.0000	C	V	.00
04/20/98	PREHARVEST	E	PHOSPHATE	50.0000	C	V	.00
04/20/98	PREHARVEST	E	POTASH	25.0000	C	V	.00
04/20/98	PREHARVEST	G	FERTILIZING CUSTOM	1.0000	C	V	.00
04/25/98	PREHARVEST	M	CULTIVATING 6 ROW	1.0000			.00
05/10/98	PREHARVEST	E	SEED, PEANUT	80.0000	C	V	.00
05/10/98	PREHARVEST	M	PLANTING 6 ROW	1.0000			.00
06/10/98	PREHARVEST	O	IRRIGATION	2.0000			.00
06/15/98	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
06/20/98	PREHARVEST	E	FUNGICIDE FOLIAR	1.0000	C	V	.00
06/20/98	PREHARVEST	M	SPRAYING 24 FT	1.0000			.00
06/20/98	PREHARVEST	E	FUNGICIDE SOIL	3.0000	C	V	.00
06/30/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	63.0000			.00
07/10/98	PREHARVEST	E	FUNGICIDE FOLIAR	1.0000	C	V	.00
07/10/98	PREHARVEST	M	SPRAYING 24 FT	1.0000			.00
07/15/98	PREHARVEST	M	CULTIVATING ROLLING	1.0000			.00
07/20/98	PREHARVEST	E	FUNGICIDE FOLIAR	1.0000	C	V	.00
07/20/98	PREHARVEST	M	SPRAYING 24 FT	1.0000			.00
07/20/98	PREHARVEST	E	INSECTICIDE	1.0000	C	V	.00
07/25/98	PREHARVEST	O	IRRIGATION	6.0000			.00
08/10/98	PREHARVEST	E	FUNGICIDE FOLIAR	1.0000	C	V	.00
08/10/98	PREHARVEST	M	SPRAYING 24 FT	1.0000			.00
08/20/98	PREHARVEST	E	FUNGICIDE FOLIAR	1.0000	C	V	.00
08/20/98	PREHARVEST	M	SPRAYING 24 FT	1.0000			.00
08/25/98	PREHARVEST	O	IRRIGATION	4.0000			.00
11/15/98	HARVEST	M	DIGGING PEANUTS	1.0000			.00
11/15/98	HARVEST	M	COMBINING PEANUTS	1.0000			.00
11/15/98	HARVEST	G	DRYING PEANUTS	1.1250	C	V	.00
11/15/98	HARVEST	D	TRAILER PEANUTS	.0010			.00
11/15/98	HARVEST	K	LAND CHARGE CROPS	1.0000		F	.00