

Soybeans Following Soybeans, Drilled, Rndup Ready
 Southeast Texas
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SOYBEANS	22.000	bu	6.6400	146.08	_____
Total GROSS Income				146.08	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
NITROGEN	7.500	lb.	.184	1.38	_____
PHOSPHATE	32.500	lb.	.271	8.80	_____
POTASH	30.000	lb.	.123	3.69	_____
CUST GROUND FERT	1.000	acre	4.500	4.50	_____
SOYBEAN SEED	65.000	lb.	.520	33.80	_____
ROUNDUP	1.000	gt.	11.250	11.25	_____
CUST AIR HERB	1.000	appl	6.000	6.00	_____
HERBICIDE	0.500	pt.	8.000	4.00	_____
CUST AIR HERB	0.500	appl	6.000	3.00	_____
INSECTICIDE	0.050	gal.	105.000	5.25	_____
SURFACTANT	1.000	acre	.600	0.60	_____
METHYL PARATHION	1.000	acre	1.250	1.25	_____
CUST AIR INSECT	1.000	appl	5.250	5.25	_____
Fuel & Lube - Machinery		Acre		7.21	_____
Repairs - Machinery		Acre		10.16	_____
Labor - Machinery	1.045	Hour	6.103	6.38	_____
Total PREHARVEST				112.53	_____
HARVEST					
DRYING	11.000	bu.	.500	5.50	_____
HAUL	22.000	bu.	.200	4.40	_____
Fuel & Lube - Machinery		Acre		1.89	_____
Repairs - Machinery		Acre		10.64	_____
Labor - Machinery	0.275	Hour	6.102	1.68	_____
Total HARVEST				24.10	_____
Interest - OC Borrowed	45.397	Dol.	0.115	5.22	_____
Interest - Positive Cash	-0.193	Dol.	0.030	-0.01	_____
Total VARIABLE COST				141.84	_____
Break-Even Price, Total Variable Cost	\$	6.44	per bu of SOYBEANS		
GROSS INCOME minus VARIABLE COST				4.24	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		23.36	_____
Land		Acre		21.00	_____
Total FIXED Cost				44.36	_____
Break-Even Price, Total Cost	\$	8.46	per bu of SOYBEANS		
Total of ALL Cost				186.20	_____
NET PROJECTED RETURNS				-40.12	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C09)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
10/20/98	HARVEST	A	SOYBEANS	22.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/10/98	PREHARVEST	M	DISKING 180 HP	1.0000			.00
04/15/98	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
04/20/98	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
05/05/98	PREHARVEST	E	NITROGEN LIBERTY	7.5000	C	V	.00
05/05/98	PREHARVEST	E	PHOSPHATE LIBERTY	32.5000	C	V	.00
05/05/98	PREHARVEST	E	POTASH LIBERTY	30.0000	C	V	.00
05/05/98	PREHARVEST	G	CUST GROUND FERT LIBERTY	1.0000	C	V	.00
05/06/98	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
05/06/98	PREHARVEST	M	DRILL	1.0000			.00
05/06/98	PREHARVEST	E	SOYBEAN SEED RNDP RDY	65.0000	C	V	.00
05/07/98	PREHARVEST	M	PLOW DRAINS SOYBEANS	1.0000			.00
06/05/98	PREHARVEST	E	ROUNDUP	1.0000	C	V	.00
06/05/98	PREHARVEST	G	CUST AIR HERB LIBSOYB	1.0000	C	V	.00
08/20/98	PREHARVEST	E	HERBICIDE BLAZER	.5000	C	V	.00
08/20/98	PREHARVEST	G	CUST AIR HERB LIBSOYB	.5000	C	V	.00
09/10/98	PREHARVEST	E	INSECTICIDE AMBUSH	.0500	C	V	.00
09/10/98	PREHARVEST	E	SURFACTINT SOYBEANS	1.0000	C	V	.00
09/10/98	PREHARVEST	E	METHYL PARATHION	1.0000	C	V	.00
09/10/98	PREHARVEST	G	CUST AIR INSECT SOYBEAN	1.0000	C	V	.00
10/20/98	HARVEST	M	COMBINING GRAIN	1.0000	C	V	.00
10/20/98	HARVEST	G	DRYING SOYBEANS	11.0000	C	V	.00
10/20/98	HARVEST	G	HAUL SOYBEANS	22.0000	C	V	.00
11/01/98		K	LAND RENT SOYBEAN	1.0000		F	.00