Soybeans Following Soybeans, Drilled, Rndup Ready Southeast Texas 2001 Projected Costs and Returns per Acre

2001 Projected Costs and Returns per Acre											
GROSS INCOME Description	Quantity		\$ / Unit		Your Estimate						
SOYBEANS	22.000			104.50							
Total GROSS Income				104.50							
VARIABLE COST Description			\$ / Unit	Total							
PREHARVEST											
NITROGEN	7.500	lb.	.200	1.50							
PHOSPHATE	32.500	lb.	.280	9.10							
POTASH	30.000	lb.	.190	5.70							
CUST GROUND FERT	1.000	acre	4.500	4.50							
SOYBEAN SEED	65.000	lb.	.520	33.80							
ROUNDUP	1.000	gt.	11.250	11.25							
CUST AIR HERB	1.000	appl		6.00							
HERBICIDE	0.500	pt.		4.00							
CUST AIR HERB	0.500		6.000	3.00							
INSECTICIDE	0.050	appl	105.000	5.25							
		gal.	.600								
SURFACTINT METHYL PARATHION	1.000	acre		0.60							
	1.000	acre	1.250	1.25							
CUST AIR INSECT	1.000		5.250	5.25							
Fuel & Lube - Machinery		Acre		13.24							
Repairs - Machinery		Acre		10.16							
Labor - Machinery	1.045	Hour	6.103	6.38							
Total PREHARVEST				120.98							
HARVEST											
DRYING	11.000	bu.	.500	5.50							
HAUL	22.000	bu.	.200	4.40							
Fuel & Lube - Machinery		Acre		3.47							
Repairs - Machinery		Acre		10.64							
Labor - Machinery	0.275	Hour	6.102	1.68							
Total HARVEST				25.68							
Interest - OC Borrowed	50.650	Dol.	0.095	4.81							
				========							
Total VARIABLE COST				151.47							
GROSS INCOME minus VARIABLE COST				-46.97							
FIXED COST Description		Unit		Total							
		====		========							
Machinery and Equipment		Acre		22.39							
Land		Acre		21.00							
				========							
Total FIXED Cost				43.39							
Total of ALL Cost				194.86							
NET PROJECTED RETURNS				-90.36							

Date Stage Type Product Name Number Weight Cash Landlord Break of of of per Non-Share Even Production Units Cash Prod. Prod. Head

Projections for Planning Purposes Only Not to be Used without Updating after February 13, 2001

====== 10/20/01 HARVEST A SOYBEANS 22.0000 .0000 C .00 Y

Date	Stage of Production	Type of Input	Input Nar	me	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
======	==========		============	=		=====	=====	=======
	PREHARVEST	M	DISKING	180 HP	1.0000			.00
04/15/01	PREHARVEST	M	FIELD CULTIVATOR	29'	1.0000			.00
04/20/01	PREHARVEST	M	FIELD CULTIVATOR	29'	1.0000			.00
05/05/01	PREHARVEST	E	NITROGEN	LIBERTY	7.5000	C	V	.00
05/05/01	PREHARVEST	E	PHOSPHATE	LIBERTY	32.5000	C	V	.00
05/05/01	PREHARVEST	E	POTASH	LIBERTY	30.0000	C	V	.00
05/05/01	PREHARVEST	G	CUST GROUND FERT	LIBERTY	1.0000	C	V	.00
05/06/01	PREHARVEST	M	FIELD CULTIVATOR	29'	1.0000			.00
05/06/01	PREHARVEST	M	DRILL		1.0000			.00
05/06/01	PREHARVEST	E	SOYBEAN SEED	RNDP RDY	65.0000	C	V	.00
05/07/01	PREHARVEST	M	PLOW DRAINS	SOYBEANS	1.0000			.00
06/05/01	PREHARVEST	E	ROUNDUP		1.0000	C	V	.00
06/05/01	PREHARVEST	G	CUST AIR HERB	LIBSOYB	1.0000	C	V	.00
08/20/01	PREHARVEST	E	HERBICIDE	BLAZER	.5000	C	V	.00
08/20/01	PREHARVEST	G	CUST AIR HERB	LIBSOYB	.5000	C	V	.00
09/10/01	PREHARVEST	E	INSECTICIDE	AMBUSH	.0500	C	V	.00
09/10/01	PREHARVEST	E	SURFACTINT	SOYBEANS	1.0000	C	V	.00
09/10/01	PREHARVEST	E	METHYL PARATHION		1.0000	C	V	.00
09/10/01	PREHARVEST	G	CUST AIR INSECT	SOYBEAN	1.0000	C	V	.00
10/20/01	HARVEST	M	COMBINING	GRAIN	1.0000	C	V	.00
10/20/01	HARVEST	G	DRYING	SOYBEANS	11.0000	C	V	.00
10/20/01	HARVEST	G	HAUL	SOYBEANS	22.0000	C	V	.00
11/01/01		K	LAND RENT	SOYBEAN	1.0000		F	.00