

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2004*

Table 7.A Estimated costs and returns per Acre
Soybeans
2005 Projected Costs and Returns per Acre - North Texas (4)

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
soybeans	bu	5.00	25.0000	125.00	_____

TOTAL INCOME				125.00	_____
DIRECT EXPENSES					
herbicide					
ppi - soybean	pt	21.56	1.0000	21.56	_____
seed					
seed - soybeans	lb.	0.42	60.0000	25.20	_____
custom					
combining - soybeans	acre	14.00	1.0000	14.00	_____
cust haul - soybeans	cwt	0.14	25.0000	3.50	_____
crop insurance					
insurance - soybean	acre	6.84	1.0000	6.84	_____
misc.					
inoculant	acre	1.50	1.0000	1.50	_____
OPERATOR LABOR					
Implements	hour	6.50	0.1586	1.03	_____
Tractors	hour	6.50	0.8732	5.67	_____
DIESEL FUEL					
Tractors	gal	1.73	4.1340	7.15	_____
REPAIR & MAINTENANCE					
Implements	Acre	10.06	1.0000	10.06	_____
Tractors	Acre	6.61	1.0000	6.61	_____

TOTAL DIRECT EXPENSES				103.14	_____
RETURNS ABOVE DIRECT EXPENSES				21.85	_____
FIXED EXPENSES					
Implements	Acre	16.53	1.0000	16.53	_____
Tractors	Acre	11.28	1.0000	11.28	_____

TOTAL FIXED EXPENSES				27.81	_____

TOTAL SPECIFIED EXPENSES				130.95	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				-5.95	_____
ALLOCATED COST ITEMS					
cash - cropland	acre	25.00	1.0000	25.00	_____
RESIDUAL RETURNS				-30.95	_____

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Table 7.B Estimated resource use and costs for field operations, per Acre
Soybeans
2005 Projected Costs and Returns per Acre - North Texas (4)

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC	LABOR	OPERATING INPUT			TOTAL COST	
						DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST		
						-----dollars-----				dollars		-----dollars-----				
offset disc - 13 ft	13 ft	75	0.132	1.00	Aug	1.92	1.52	1.02	1.69	0.290	1.89					8.05
tandem disc	20 ft	100	0.114	1.00	Aug	1.95	1.62	0.53	0.88	0.114	0.74					5.73
tandem disc	20 ft	100	0.114	1.00	Sep	1.95	1.62	0.53	0.88	0.114	0.74					5.73
ppi - soybean	pt			1.00	Oct							1.0000	21.56	21.56		21.56
tandem disc	20 ft	100	0.114	1.00	Oct	1.95	1.62	0.53	0.88	0.114	0.74					5.73
cultivating roller	6 row	100	0.103	1.00	Dec	1.75	1.46	0.76	1.26	0.103	0.67					5.92
cultivating roller	6 row	100	0.103	1.00	Mar	1.75	1.46	0.76	1.26	0.103	0.67					5.92
planter - 6 row	6 row	75	0.126	1.00	Apr	1.84	1.46	5.31	8.73	0.126	0.82					18.18
seed - soybeans	lb.											60.0000	0.42	25.20		25.20
inoculant	acre											1.0000	1.50	1.50		1.50
spray rig		40	0.064	1.00	May	0.63	0.50	0.56	0.93	0.064	0.41					3.05
insurance - soybean	acre			1.00	Aug							1.0000	6.84	6.84		6.84
combining - soybeans	acre			1.00	Aug							1.0000	14.00	14.00		14.00
cust haul - soybeans	cwt											25.0000	0.14	3.50		3.50
TOTALS						13.77	11.28	10.06	16.53	1.031	6.70			72.60		130.95
INTEREST ON OPERATING CAPITAL																0.00
UNALLOCATED LABOR																0.00
TOTAL SPECIFIED COST																130.95