

**Sorghum for Hay**  
 Central Texas (8)  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
HAY SORGHUM	120.000	bale	2.0000	240.00	
Total GROSS Income				240.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
<b>PREHARVEST</b>					
FERT. 18-46-0	100.000	lb.	.112	11.25	
DRY FERT. RIG	1.000	acre	2.000	2.00	
FERT. 82-0-0	100.000	lb.	.110	11.00	
ANHYDROUS RIG	1.000	acre	2.000	2.00	
SEED FORAGE SORG	15.000	lb.	.200	3.00	
Fuel & Lube - Machinery		Acre		4.17	
Repairs - Machinery		Acre		2.15	
Labor - Machinery	0.848	Hour	5.001	4.24	
Total PREHARVEST				39.81	
<b>HARVEST</b>					
CUSTOM BALING	60.000	bale	.650	39.00	
CUSTOM HAULING	60.000	bale	.400	24.00	
Total HARVEST				63.00	
<b>PREHARVEST</b>					
FERT. 34-0-0	300.000	lb.	.080	24.00	
DRY FERT. RIG	1.000	acre	2.000	2.00	
Fuel & Lube - Machinery		Acre		0.12	
Repairs - Machinery		Acre		0.04	
Labor - Machinery	0.045	Hour	5.007	0.23	
Total PREHARVEST				26.39	
<b>HARVEST</b>					
CUSTOM BALING	60.000	bale	.650	39.00	
CUSTOM HAULING	60.000	bale	.400	24.00	
Total HARVEST				63.00	
Interest - OC Borrowed	46.354	Dol.	0.121	5.61	
Interest - Positive Cash	-0.035	Dol.	0.071	0.00	
Total VARIABLE COST				197.80	
Break-Even Price, Total Variable Cost \$ 1.64 per bale of HAY					
GROSS INCOME minus VARIABLE COST				42.20	
FIXED COST Description		Unit		Total	Your Estimate
Machinery and Equipment		Acre		19.19	
Land		Acre		25.00	
Total FIXED Cost				44.19	
Break-Even Price, Total Cost \$ 2.01 per bale of HAY					
Total of ALL Cost				241.99	
NET PROJECTED RETURNS				-1.99	

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1998*

B-1241 (L08)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/10/94	HARVEST	A	HAY	SORGHUM	60.0000	.0000	C	.00	Y
07/25/94	HARVEST	A	HAY	SORGHUM	60.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
03/25/94	PREHARVEST	E	SEED FORAGE	SORG	15.0000	C	V	.00
06/15/93	PREHARVEST	M	DISCING	OFFSET	1.0000			.00
08/15/93	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
10/10/93	PREHARVEST	M	DRY FERT. RIG		1.0000			.00
10/10/93	PREHARVEST	E	FERT. 18-46-0		100.0000	C	V	.00
10/15/93	PREHARVEST	M	DISCING	TANDEM	1.0000			.00
02/10/94	PREHARVEST	M	ANHYDROUS APPL.		1.0000			.00
02/10/94	PREHARVEST	E	FERT. 82-0-0		100.0000	C	V	.00
03/25/94	PREHARVEST	M	DRILLING		1.0000			.00
06/01/94	HARVEST	G	CUSTOM BALING	HAY	60.0000	C	V	.00
06/01/94	HARVEST	G	CUSTOM HAULING	HAY	60.0000	C	V	.00
06/05/94	PREHARVEST	E	FERT. 34-0-0		300.0000			100.00
06/05/94	PREHARVEST	M	DRY FERT. RIG		1.0000			100.00
07/15/94	HARVEST	G	CUSTOM BALING	HAY	60.0000	C	V	.00
07/15/94	HARVEST	G	CUSTOM HAULING	HAY	60.0000	C	V	.00
12/31/93	PREHARVEST	K	CASH RENT	CROPLAND	1.0000	C	F	.00