

Sorghum after Wheat
 Central Texas (8)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SORGHUM	36.000	cwt	4.3300	155.88	_____
				=====	_____
Total GROSS Income				155.88	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERT. 10-34-0	150.000	lb.	.112	16.87	_____
HERB, PRE-EMERGE	1.000	acre	11.060	11.06	_____
LIQUID FERT. RIG	1.000	acre	2.000	2.00	_____
FERT. 82-0-0	100.000	lb.	.110	11.00	_____
ANHYDROUS RIG	1.000	acre	2.000	2.00	_____
SEED SORGHUM	7.000	lb.	.850	5.95	_____
HERB, PRE-EMERGE	1.000	acre	11.060	11.06	_____
INSECT.	1.000	acre	16.250	16.25	_____
CROP INS 65/100	1.000	acre	5.430	5.43	_____
Fuel & Lube - Machinery		Acre		7.35	_____
Repairs - Machinery		Acre		3.96	_____
Labor - Machinery	1.595	Hour	5.001	7.98	_____
				=====	_____
Total PREHARVEST				100.91	_____
HARVEST					
CUSTOM COMBINING	1.000	acre	14.000	14.00	_____
CUSTOM HAULING	36.000	cwt.	.250	9.00	_____
				=====	_____
Total HARVEST				23.00	_____
Interest - OC Borrowed	76.378	Dol.	0.121	9.24	_____
				=====	_____
Total VARIABLE COST				133.15	_____
Break-Even Price, Total Variable Cost	\$	3.69	per cwt of SORGHUM		
GROSS INCOME minus VARIABLE COST				22.73	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		38.73	_____
Land		Acre		25.00	_____
				=====	_____
Total FIXED Cost				63.73	_____
Break-Even Price, Total Cost	\$	5.46	per cwt of SORGHUM		
Total of ALL Cost				196.89	_____
NET PROJECTED RETURNS				-41.01	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C08)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
08/14/98	HARVEST	A	SORGHUM	36.0000	.0000	C	33.33	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/14/97	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/14/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/14/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/09/97	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
10/09/97	PREHARVEST	E	FERT. 10-34-0	150.0000	C	V	33.33
10/09/97	PREHARVEST	E	HERB, PRE-EMERGE SORGHUM	1.0000	C	V	.00
10/14/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
11/14/97	PREHARVEST	M	SHAPING BEDS	1.0000			.00
02/09/98	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
02/09/98	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	33.33
02/14/98	PREHARVEST	M	SHAPING BEDS	1.0000			.00
03/09/98	PREHARVEST	M	PLANTING	1.0000			.00
03/09/98	PREHARVEST	E	SEED SORGHUM TREATED	7.0000	C	V	.00
03/09/98	PREHARVEST	E	HERB, PRE-EMERGE SORGHUM	1.0000	C	V	.00
03/09/98	PREHARVEST	E	INSECT. SORG	1.0000	C	V	33.33
03/14/98	PREHARVEST	M	ROLLING	1.0000			.00
04/04/98	PREHARVEST	M	CULTIVATING	1.0000			.00
06/01/98	PREHARVEST	M	SPRAYING	1.0000	C	V	.00
07/30/98	PREHARVEST	E	CROP INS 65/100 SORG 36	1.0000	C	V	33.33
07/31/98	HARVEST	G	CUSTOM COMBINING SORGHUM	1.0000	C	V	33.33
07/31/98	HARVEST	G	CUSTOM HAULING SORGHUM	36.0000	C	V	33.33
07/31/98		K	CASH RENT CROPLAND	1.0000	C	F	.00