

Small Grain Grazing
 Texas Rolling Plains (3)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
NITROGEN	100.000	lb.	.110	11.00	_____
SEED	90.000	lb.	.170	15.30	_____
Fuel & Lube - Machinery		Acre		4.71	_____
Repairs - Machinery		Acre		1.03	_____
Labor - Machinery	0.518	Hour	6.003	3.11	_____
				=====	
Total PREHARVEST				35.15	_____
Interest - OC Borrowed	25.709	Dol.	0.095	2.44	_____
				=====	
Total VARIABLE COST				37.59	_____
GROSS INCOME minus VARIABLE COST				-37.59	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		9.93	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				29.93	_____
Total of ALL Cost				67.52	_____
NET PROJECTED RETURNS				-67.52	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 2, 1998*

B-1241 (L03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
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-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
06/05/97	PREHARVEST	M	CHISEL	1.0000	C	V	.00
06/20/97	PREHARVEST	M	DISK	1.0000	C	V	.00
08/20/97	PREHARVEST	E	NITROGEN SMGRAIN	100.0000	C	V	.00
08/25/97	PREHARVEST	M	DISK	1.0000	C	V	.00
09/01/97	PREHARVEST	M	DRILL 20 FT	1.0000	C	V	.00
09/01/97	PREHARVEST	E	SEED SMGRAIN	90.0000	C	V	.00
05/31/98		K	LAND - CASH RENT SMGRAIN	1.0000	C	F	.00