

**Small Grain Grazing
 Texas Rolling Plains (3)
 2001 Projected Costs and Returns per Acre**

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
NITROGEN	100.000	lb.	.152	15.24	_____
SEED	90.000	lb.	.170	15.30	_____
Fuel & Lube - Machinery		Acre		5.38	_____
Repairs - Machinery		Acre		1.03	_____
Labor - Machinery	0.518	Hour	6.003	3.11	_____

Total PREHARVEST				40.06	_____
Interest - OC Borrowed	29.653	Dol.	0.102	3.04	_____
				=====	
Total VARIABLE COST				43.10	_____
GROSS INCOME minus VARIABLE COST				-43.10	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		10.04	_____
Land		Acre		32.00	_____
				=====	
Total FIXED Cost				42.04	_____
Total of ALL Cost				85.14	_____
NET PROJECTED RETURNS				-85.14	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2001*

B-1241 (L03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
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-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share	
06/05/00	PREHARVEST	M	CHISEL	1.0000	C	V	.00	
06/20/00	PREHARVEST	M	DISK	1.0000	C	V	.00	
08/20/00	PREHARVEST	E	NITROGEN	100.0000	C	V	.00	
08/25/00	PREHARVEST	M	DISK	1.0000	C	V	.00	
09/01/00	PREHARVEST	M	DRILL	20 FT	1.0000	C	V	.00
09/01/00	PREHARVEST	E	SEED	SMGRAIN	90.0000	C	V	.00
05/31/01		K	LAND - CASH RENT	SMGRAIN	1.0000	C	F	.00