Sheep Production West Central Texas (7) 2003 Projected Cost and Returns per Animal Unit

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL EWES SHEEP	1.10Hd 130.000	lb.	0.3500	50.05
LAMBS	4.40Hd 75.000	lb.	0.8500	
WOOL	44.000	lb.	0.4000	17.60
Total GROSS Income				348.15
OPERATING INPUT or CUSTOM OF				
Description	Input Use	Unit	\$ / Unit	Cost
DEATH LOSS SHEEP	0.040	\$	347.800	13.91
MARKETING SHEEP		head		
MISC. EXPENSE SHEEP		head		
RAM EXPENSE		head		
SALT AND MINERALSHEEP	54.900		0.300	
SHEARING SHEEP		head		
SUPPLEMENTAL FEESHEEP	494.500		0.080	
VET. MEDICINE SHEEP	10.990	head	1.250	
Fuel				7.61
Lube				0.76
Repair				2.15
Total OPERATING INPUT and CU	STOM OPERATION Cost	ī.s		139.67
Residual returns to capital,				
labor, land, management, a	nd profit			208.48
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CAPITAL INVESTMENT Descripti	on Quantity	Unit	Rate of	Cost
-	Invested		Return	
Interest - IT Borrowed	401.313	Dol.	0.090	36.12
Interest - OC Borrowed	76.747	Dol.	0.090	6.91
Interest - OC Earned	-28.000			-1.26
Total CAPITAL INVESTMENT Cos	ts			41.77
Residual returns to ownershi				
land, management, and prof				166.72
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OWNERSHIP COST Description (Cost
OWNERSHIP COST Description (Cost 31.31
OWNERSHIP COST Description (Cost 31.31 0.25
OWNERSHIP COST Description (Machinery and Equipment Livestock				Cost 31.31 0.25
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OWNERSHIP COST Description (Machinery and Equipment Livestock				Cost 31.31 0.25
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs	Depreciation, Taxes	s, and	Insurance)	Cost 31.31 0.25 31.56
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs	Depreciation, Taxes	s, and	Insurance)	Cost 31.31 0.25 31.56
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1	Depreciation, Taxes	es, and	Insurance)	Cost 31.31 0.25 31.56
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1	Depreciation, Taxes	es, and	Insurance) it	Cost 31.31 0.25 31.56
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1	Depreciation, Taxes	end prof	Insurance) it Average Rate	Cost 31.31 0.25 3 31.56
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment	Depreciation, Taxes and, management, and Input Use 3.459	a, and and prof Unit Hr.	Insurance) it Average Rate 5.649	Cost 31.31 0.25 31.56 135.16
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1	Depreciation, Taxes and, management, and Input Use 3.459	end prof	Insurance) it Average Rate	Cost 31.31 0.25 31.56 135.16 Cost
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment	Depreciation, Taxes and, management, and Input Use 3.459	a, and and prof Unit Hr.	Insurance) it Average Rate 5.649	Cost 31.31 0.25 31.56 135.16
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs	Depreciation, Taxes and, management, and Input Use 3.459 8.350	end prof	Insurance) it Average Rate 5.649 5.600	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs	Depreciation, Taxes and, management, as Input Use 3.459 8.350	and prof	Insurance) it Average Rate 5.649 5.600	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, ma	Depreciation, Taxes and, management, an Input Use 3.459 8.350	ond profunction Hr.	Average Rate 5.649 5.600	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76 66.30
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs	Depreciation, Taxes and, management, an Input Use 3.459 8.350	ond profunction Hr.	Average Rate 5.649 5.600	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76 66.30
OWNERSHIP COST Description (Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, ma	Depreciation, Taxes and, management, an Input Use 3.459 8.350	ond prof	Average Rate 5.649 5.600	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76 66.30
OWNERSHIP COST Description Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, ma	Input Use 3.459 8.350	ond prof	Average Rate 5.649 5.600	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76 66.30
OWNERSHIP COST Description Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, ma	Input Use 3.459 8.350	ond prof	Insurance) it Average Rate 5.649 5.600	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76 66.30
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OWNERSHIP COST Description Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, machinery and cost costs Residual returns to land, machinery and costs Residual returns to land, machinery and costs Residual returns to land, machinery and costs Annual Lease	Depreciation, Taxes and, management, and Input Use 3.459 8.350 nagement, and profi	ond prof	Average Rate S.649 5.600	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76 66.30 68.86 Cost
OWNERSHIP COST Description Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, ma	Depreciation, Taxes and, management, and Input Use 3.459 8.350 nagement, and profi	ond prof	Average Rate S.649 5.600	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76 66.30 68.86 Cost
OWNERSHIP COST Description Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, machinery and cost costs Residual returns to land, machinery and costs Residual returns to land, machinery and costs Residual returns to land, machinery and costs Annual Lease	Input Use and, management, and services and services and services and services and services are services and services and services are services and services are services and services are services and services are services are services and services are	ond professes Unit Hr. Hr. Unit	Average Rate 5.649 5.600 Rate of Return 3.500	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76 66.30 Cost 87.50
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OWNERSHIP COST Description Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, machinery and sequipment Other Total LABOR Costs LAND COST Description PASTURE RENT Annual Lease Total LAND Costs	Input Use 3.459 8.350 Input Use 25.000	ond prof	Average Rate 5.649 5.600 Rate of Return 3.500	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76 66.30 Cost 87.50 87.50
OWNERSHIP COST Description Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, ma	Input Use 3.459 8.350 Input Use 25.000	ond prof	Average Rate 5.649 5.600 Rate of Return 3.500	Cost 31.31 0.25 31.56 31
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OWNERSHIP COST Description Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, machinery Annual Lease Total LAND Costs Residual returns to management	Input Use 3.459 8.350 Input Use 25.000	d prof	Average Rate 5.649 5.600 Rate of Return 3.500	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76
OWNERSHIP COST Description Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, ma LAND COST Description PASTURE RENT Annual Lease Total LAND Costs Residual returns to management Residual returns to management	Input Use 3.459 8.350 Input Use 25.000	Unit Hr. Unit Acre	Average Rate 5.649 5.600 Rate of Return 3.500	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76 66.30 68.86 Cost 87.50 87.50 -18.64
OWNERSHIP COST Description Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, machinery Annual Lease Total LAND Costs Residual returns to management	Input Use 3.459 8.350 Input Use 25.000	Unit Hr. Unit Acre	Average Rate 5.649 5.600 Rate of Return 3.500	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76 66.30 Cost 87.50 87.50 87.50
OWNERSHIP COST Description Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, 1 LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, ma LAND COST Description PASTURE RENT Annual Lease Total LAND Costs Residual returns to management Residual returns to management	Input Use 3.459 8.350 Input Use 25.000	Unit Hr. Unit Acre	Average Rate 5.649 5.600 Rate of Return 3.500	Cost 31.31 0.25 31.56 135.16 Cost 19.54 46.76 66.30 68.86 Cost 87.50 87.50 -18.64

Sheep Production West Central Texas (7) 2003 Projected Cost and Returns per Animal Unit

GROSS INCOME Description		uantity				Total
CULL EWES SHEEP LAMBS WOOL		130.000 75.000 44.000	lb.		0.3500 0.8500	50.05 280.50 17.60
Total GROSS Income						348.15
VARIABLE COST Description BARN DEATH LOSS SHEEP FENCE 1 MILE Interest - Earned Interest - OC Borrowed LIVESTOCK LABOR MARKETING SHEEP						Total 0.04 13.91 2.91 -1.26 6.91 46.76 10.98
MISC. EXPENSE SHEEP PICKUP TRUCK 3/4 TON RAM EXPENSE SALT AND MINERALSHEEP SHEARING SHEEP SHED STOCK SPRAYER STOCK TRAILER SUPPLEMENTAL FEESHEEP VET. MEDICINE SHEEP WATER WORKING PENS						5.49 26.78 18.00 16.47 11.00 0.02 0.04 39.56 13.74 0.18 0.04
Total VARIABLE COST						211.61
Break-Even Price, Total	Variable Co	st \$ - (0.60 pe	a lb.	of CULL	EWES
GROSS INCOME minus VARIAB	LE COST					136.54
FIXED COST Description			Unit ====			Total
Machinery and Equipment Livestock Land			Acre Acre			67.08 0.60 87.50
Total FIXED Cost						155.18
Break-Even Price, Total	Cost \$ 0	.48 per 11	o. of C	JLL E	WES	
Total of ALL Cost						366.79
FIXED COST Description			Unit			Total
NET PROJECTED RETURNS	======		====			-18.64