

Sheep Production
 West Central Texas (7)
 1999 Projected Costs and Returns per Head

=====						Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate	
=====						=====
CULL EWES	0.85Hd	100.000	lb.	0.4500	38.25	_____
DEER LEASE		16.000	acre	2.5000	40.00	_____
LAMBS	4.00Hd	70.000	lb.	0.8500	238.00	_____
WOOL		42.500	lb.	1.5000	63.75	_____
					=====	
Total GROSS Income					380.00	_____
=====						
OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost		
=====						
MARKETING SHEEP	4.850	head	0.600	2.91	_____	
MISC. EXPENSE SHEEP	12.000	\$	1.000	12.00	_____	
RANGE CUBES	375.000	lb.	0.100	37.50	_____	
SHEARING SHEEP	7.500	head	1.500	11.25	_____	
VET. MEDICINE SHEEP	1.000	head	8.000	8.00	_____	
Fuel					6.45	_____
Lube					0.64	_____
Repair					2.15	_____
					=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs					80.90	_____
=====						
Residual returns to capital, ownership labor, land, management, and profit					299.10	_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
=====						
Interest - IT Borrowed	1008.183	Dol.	0.090	90.74	_____	
Interest - OC Borrowed	105.040	Dol.	0.090	9.45	_____	
Interest - OC Earned	-0.300	Dol.	0.045	-0.01	_____	
					=====	
Total CAPITAL INVESTMENT Costs					100.18	_____
=====						
Residual returns to ownership, labor, land, management, and profit					198.92	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost	
=====						
Machinery and Equipment					31.31	_____
Livestock					2.59	_____
					=====	
Total OWNERSHIP Costs					33.91	_____
=====						
Residual returns to labor, land, management, and profit					165.01	_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
=====						
Machinery and Equipment	3.459	Hr.	5.649	19.54	_____	
Other	9.320	Hr.	5.600	52.19	_____	
					=====	
Total LABOR Costs					71.73	_____
=====						
Residual returns to land, management, and profit					93.28	_____
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
=====						
PASTURE RENT Annual Lease	16.000	Acre	8.000	128.00	_____	
					=====	
Total LAND Costs					128.00	_____
=====						
Residual returns to management and profit					-34.72	_____
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-WARNING- No Management Cost Specified						
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Residual returns to profit					-34.72	_____
=====						
Total Projected Cost of Production					414.72	_____

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL EWES	0.85Hd	100.000	lb.	0.4500	38.25
DEER LEASE		16.000	acre	2.5000	40.00
LAMBS	4.00Hd	70.000	lb.	0.8500	238.00
WOOL		42.500	lb.	1.5000	63.75
Total GROSS Income				380.00	
VARIABLE COST Description				Total	
BARN				0.04	
FENCE 1 MILE				2.91	
Interest - Earned				-0.01	
Interest - OC Borrowed				9.45	
LIVESTOCK LABOR				52.19	
MARKETING SHEEP				2.91	
MISC. EXPENSE SHEEP				12.00	
PICKUP TRUCK 3/4 TON				25.51	
RANGE CUBES				37.50	
SHEARING SHEEP				11.25	
SHED				0.02	
STOCK SPRAYER				0.04	
STOCK TRAILER				0.04	
VET. MEDICINE SHEEP				8.00	
WATER				0.18	
WORKING PENS				0.04	
Total VARIABLE COST				162.07	
GROSS INCOME minus VARIABLE COST				217.93	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		67.08	
Livestock				57.56	
Land		Acre		128.00	
Total FIXED Cost				252.64	
Total of ALL Cost				414.72	
NET PROJECTED RETURNS				-34.72	