

**Sheep Production**  
**West Central Texas (7)**  
**2001 Projected Costs and Returns per Head**

Your  
 Estimate

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL EWES SHEEP	1.20Hd	130.000 lb.	0.3500	54.60	_____
DEER LEASE		25.000 acre	3.0000	75.00	_____
LAMBS	4.80Hd	75.000 lb.	0.9000	324.00	_____
WOOL		45.000 lb.	3.5000	157.50	_____
				=====	
Total GROSS Income				611.10	_____
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OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost	
MARKETING SHEEP	6.000	head	1.750	10.50	_____
MISC. EXPENSE SHEEP	6.000	\$	1.000	6.00	_____
RAM EXPENSE	0.182	head	79.120	14.40	_____
SALT AND MINERALS SHEEP	60.000	lb.	0.300	18.00	_____
SHEARING SHEEP	6.000	head	2.000	12.00	_____
SUPPLEMENTAL FEES SHEEP	540.000	lb.	0.080	43.20	_____
VET. MEDICINE SHEEP	12.000	head	1.250	15.00	_____
Fuel				9.31	_____
Lube				0.93	_____
Repair				2.15	_____
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				131.49	_____
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Residual returns to capital, ownership labor, land, management, and profit				479.61	_____
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	401.313	Dol.	0.090	36.12	_____
Interest - OC Borrowed	77.946	Dol.	0.090	7.02	_____
Interest - OC Earned	-41.258	Dol.	0.045	-1.86	_____
				=====	
Total CAPITAL INVESTMENT Costs				41.28	_____
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Residual returns to ownership, labor, land, management, and profit				438.33	_____
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				31.31	_____
Livestock				0.25	_____
				=====	
Total OWNERSHIP Costs				31.56	_____
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Residual returns to labor, land, management, and profit				406.77	_____
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LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.459	Hr.	5.649	19.54	_____
Other	8.350	Hr.	5.600	46.76	_____
				=====	
Total LABOR Costs				66.30	_____
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Residual returns to land, management, and profit				340.47	_____
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LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT Annual Lease	25.000	Acre	7.000	175.00	_____
				=====	
Total LAND Costs				175.00	_____
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Residual returns to management and profit				165.47	_____
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Residual returns to profit				165.47	_____
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Total Projected Cost of Production				445.63	_____

Sheep Production  
 West Central Texas (7)

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL EWES SHEEP	1.20Hd	130.000 lb.	0.3500	54.60	_____
DEER LEASE		25.000 acre	3.0000	75.00	_____
LAMBS	4.80Hd	75.000 lb.	0.9000	324.00	_____
WOOL		45.000 lb.	3.5000	157.50	_____
<b>Total GROSS Income</b>				<b>611.10</b>	_____
VARIABLE COST Description				Total	
BARN				0.04	_____
FENCE 1 MILE				2.91	_____
Interest - Earned				-1.86	_____
Interest - OC Borrowed				7.02	_____
LIVESTOCK LABOR				46.76	_____
MARKETING SHEEP				10.50	_____
MISC. EXPENSE SHEEP				6.00	_____
PICKUP TRUCK 3/4 TON				28.65	_____
RAM EXPENSE				14.40	_____
SALT AND MINERALS SHEEP				18.00	_____
SHEARING SHEEP				12.00	_____
SHED				0.02	_____
STOCK SPRAYER				0.04	_____
STOCK TRAILER				0.04	_____
SUPPLEMENTAL FEES SHEEP				43.20	_____
VET. MEDICINE SHEEP				15.00	_____
WATER				0.18	_____
WORKING PENS				0.04	_____
<b>Total VARIABLE COST</b>				<b>202.95</b>	_____
<b>GROSS INCOME minus VARIABLE COST</b>				<b>408.15</b>	_____
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		67.08	_____
Livestock				0.60	_____
Land		Acre		175.00	_____
<b>Total FIXED Cost</b>				<b>242.68</b>	_____
<b>Total of ALL Cost</b>				<b>445.63</b>	_____
FIXED COST Description		Unit		Total	
<b>NET PROJECTED RETURNS</b>				<b>165.47</b>	_____