

Sheep Production
West Central Texas (7)
2000 Projected Costs and Returns per Animal Unit

| ===== | | | | | | Your |
|--|-------------------|------|----------------|--------|--|----------|
| PRODUCTION Description | | | | | | Estimate |
| | Quantity | Unit | \$ / Unit | Return | | |
| CULL EWES SHEEP | 1.20Hd 130.000 | lb. | 0.3500 | 54.60 | | _____ |
| DEER LEASE | 25.000 | acre | 3.0000 | 75.00 | | _____ |
| LAMBS | 4.80Hd 75.000 | lb. | 0.8500 | 306.00 | | _____ |
| WOOL | 45.000 | lb. | 1.0000 | 45.00 | | _____ |
| | | | | ===== | | |
| Total GROSS Income | | | | 480.60 | | _____ |
| ===== | | | | | | |
| OPERATING INPUT or CUSTOM OPERATION | | | | | | |
| Description | Input Use | Unit | \$ / Unit | Cost | | |
| MARKETING SHEEP | 6.000 | head | 1.750 | 10.50 | | _____ |
| MISC. EXPENSE SHEEP | 6.000 | \$ | 1.000 | 6.00 | | _____ |
| RAM EXPENSE | 0.182 | head | 79.120 | 14.40 | | _____ |
| SALT AND MINERALS SHEEP | 60.000 | lb. | 0.300 | 18.00 | | _____ |
| SHEARING SHEEP | 6.000 | head | 2.000 | 12.00 | | _____ |
| SUPPLEMENTAL FEES SHEEP | 540.000 | lb. | 0.080 | 43.20 | | _____ |
| VET. MEDICINE SHEEP | 12.000 | head | 1.250 | 15.00 | | _____ |
| Fuel | | | | 7.30 | | _____ |
| Lube | | | | 0.73 | | _____ |
| Repair | | | | 2.15 | | _____ |
| | | | | ===== | | |
| Total OPERATING INPUT and CUSTOM OPERATION Costs | | | | 129.28 | | _____ |
| ===== | | | | | | |
| Residual returns to capital, ownership labor, land, management, and profit | | | | 351.32 | | _____ |
| ===== | | | | | | |
| CAPITAL INVESTMENT Description | | | | | | |
| | Quantity Invested | Unit | Rate of Return | Cost | | |
| Interest - IT Borrowed | 401.313 | Dol. | 0.090 | 36.12 | | _____ |
| Interest - OC Borrowed | 77.932 | Dol. | 0.090 | 7.01 | | _____ |
| Interest - OC Earned | -31.991 | Dol. | 0.045 | -1.44 | | _____ |
| | | | | ===== | | |
| Total CAPITAL INVESTMENT Costs | | | | 41.69 | | _____ |
| ===== | | | | | | |
| Residual returns to ownership, labor, land, management, and profit | | | | 309.63 | | _____ |
| ===== | | | | | | |
| OWNERSHIP COST Description (Depreciation, Taxes, and Insurance) | | | | | | |
| | | | | Cost | | |
| Machinery and Equipment | | | | 31.31 | | _____ |
| Livestock | | | | 0.25 | | _____ |
| | | | | ===== | | |
| Total OWNERSHIP Costs | | | | 31.56 | | _____ |
| ===== | | | | | | |
| Residual returns to labor, land, management, and profit | | | | 278.07 | | _____ |
| ===== | | | | | | |
| LABOR COST Description | | | | | | |
| | Input Use | Unit | Average Rate | Cost | | |
| Machinery and Equipment | 3.459 | Hr. | 5.649 | 19.54 | | _____ |
| Other | 8.350 | Hr. | 5.600 | 46.76 | | _____ |
| | | | | ===== | | |
| Total LABOR Costs | | | | 66.30 | | _____ |
| ===== | | | | | | |
| Residual returns to land, management, and profit | | | | 211.77 | | _____ |
| ===== | | | | | | |
| LAND COST Description | | | | | | |
| | Input Use | Unit | Rate of Return | Cost | | |
| PASTURE RENT Annual Lease | 25.000 | Acre | 7.000 | 175.00 | | _____ |
| | | | | ===== | | |
| Total LAND Costs | | | | 175.00 | | _____ |
| ===== | | | | | | |
| Residual returns to management and profit | | | | 36.77 | | _____ |
| ===== | | | | | | |
| Residual returns to profit | | | | 36.77 | | _____ |
| ===== | | | | | | |
| Total Projected Cost of Production | | | | 443.83 | | _____ |

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2000 Projected Costs and Returns per Animal Unit

| GROSS INCOME Description | Quantity | Unit | \$ / Unit | Total | Your Estimate | |
|----------------------------------|----------|---------|-----------|--------|------------------|-------|
| ===== | | | | | | |
| CULL EWES SHEEP | 1.20Hd | 130.000 | lb. | 0.3500 | 54.60 | |
| DEER LEASE | | 25.000 | acre | 3.0000 | 75.00 | |
| LAMBS | 4.80Hd | 75.000 | lb. | 0.8500 | 306.00 | |
| WOOL | | 45.000 | lb. | 1.0000 | 45.00 | |
| | | | | ===== | | |
| Total GROSS Income | | | | 480.60 | _____ | |
| | | | | | | |
| VARIABLE COST Description | Total | | | | | |
| ===== | | | | | | |
| BARN | 0.04 | | | | | _____ |
| FENCE 1 MILE | 2.91 | | | | | _____ |
| Interest - Earned | -1.44 | | | | | _____ |
| Interest - OC Borrowed | 7.01 | | | | | _____ |
| LIVESTOCK LABOR | 46.76 | | | | | _____ |
| MARKETING SHEEP | 10.50 | | | | | _____ |
| MISC. EXPENSE SHEEP | 6.00 | | | | | _____ |
| PICKUP TRUCK 3/4 TON | 26.44 | | | | | _____ |
| RAM EXPENSE | 14.40 | | | | | _____ |
| SALT AND MINERALS SHEEP | 18.00 | | | | | _____ |
| SHEARING SHEEP | 12.00 | | | | | _____ |
| SHED | 0.02 | | | | | _____ |
| STOCK SPRAYER | 0.04 | | | | | _____ |
| STOCK TRAILER | 0.04 | | | | | _____ |
| SUPPLEMENTAL FEES SHEEP | 43.20 | | | | | _____ |
| VET. MEDICINE SHEEP | 15.00 | | | | | _____ |
| WATER | 0.18 | | | | | _____ |
| WORKING PENS | 0.04 | | | | | _____ |
| | | | | ===== | | |
| Total VARIABLE COST | | | | 201.15 | _____ | |
| | | | | | | |
| GROSS INCOME minus VARIABLE COST | | | | 279.45 | _____ | |
| | | | | | | |
| FIXED COST Description | Unit | Total | | | | |
| ===== | | | | | | |
| Machinery and Equipment | Acre | 67.08 | | | | _____ |
| Livestock | | 0.60 | | | | _____ |
| Land | Acre | 175.00 | | | | _____ |
| | | | | ===== | | |
| Total FIXED Cost | | | | 242.68 | _____ | |
| | | | | | | |
| Total of ALL Cost | | | | 443.83 | _____ | |
| | | | | | | |
| NET PROJECTED RETURNS | | | | 36.77 | _____ | |