

*Projections for Planning Purposes Only
Not to be Used without Updating after February 15, 2003*

B-1241 (3)

Table 8.A Estimated costs and returns per Acre
Runner Peanuts, Dryland, Solid Planted
2003 Projected Costs and Returns per Acre

| ITEM | UNIT | PRICE | QUANTITY | AMOUNT | YOUR FARM |
|--|------|---------|----------|---------|-----------|
| | | dollars | | dollars | |
| INCOME | | | | | |
| peanut - runners | ton | 355.00 | 1.1250 | 399.37 | _____ |
| TOTAL INCOME | | | | 399.37 | _____ |
| DIRECT EXPENSES | | | | | |
| custom | | | | | |
| fert. application | acre | 3.50 | 1.0000 | 3.50 | _____ |
| drying - peanut | ton | 20.00 | 0.7800 | 15.60 | _____ |
| herbicide | | | | | |
| herb. - peanut | pint | 4.00 | 1.5000 | 6.00 | _____ |
| fungicide | | | | | |
| fungicide | acre | 10.25 | 1.0000 | 10.25 | _____ |
| insecticide | | | | | |
| insect. - peanut | pint | 11.66 | 1.0000 | 11.66 | _____ |
| seed | | | | | |
| seed - peanut | lb. | 1.25 | 60.0000 | 75.00 | _____ |
| fertilizer | | | | | |
| nitrogen - peanut | lb. | 0.10 | 20.0000 | 2.10 | _____ |
| fertilizer (P) | lb. | 0.14 | 40.0000 | 5.60 | _____ |
| OPERATOR LABOR | | | | | |
| Implements | hour | 9.00 | 2.4696 | 22.22 | _____ |
| Tractors | hour | 9.00 | 2.0580 | 18.52 | _____ |
| Self-Propelled Eq. | hour | 9.00 | 0.2680 | 2.41 | _____ |
| DIESEL FUEL | | | | | |
| Tractors | gal | 1.00 | 14.4526 | 14.45 | _____ |
| GASOLINE | | | | | |
| Self-Propelled Eq. | gal | 1.10 | 4.0200 | 4.42 | _____ |
| REPAIR & MAINTENANCE | | | | | |
| Implements | Acre | 30.92 | 1.0000 | 30.92 | _____ |
| Tractors | Acre | 17.20 | 1.0000 | 17.20 | _____ |
| Self-Propelled Eq. | Acre | 0.32 | 1.0000 | 0.32 | _____ |
| INTEREST ON OP. CAP. | Acre | 8.67 | 1.0000 | 8.67 | _____ |
| TOTAL DIRECT EXPENSES | | | | 248.86 | _____ |
| RETURNS ABOVE DIRECT EXPENSES | | | | 150.51 | _____ |
| FIXED EXPENSES | | | | | |
| Implements | Acre | 66.27 | 1.0000 | 66.27 | _____ |
| Tractors | Acre | 33.17 | 1.0000 | 33.17 | _____ |
| Self-Propelled Eq. | Acre | 0.81 | 1.0000 | 0.81 | _____ |
| TOTAL FIXED EXPENSES | | | | 100.26 | _____ |
| TOTAL SPECIFIED EXPENSES | | | | 349.13 | _____ |
| RETURNS ABOVE TOTAL SPECIFIED EXPENSES | | | | 50.24 | _____ |
| ALLOCATED COST ITEMS | | | | | |
| land charge - peanut | acre | 32.00 | 1.0000 | 32.00 | _____ |
| RESIDUAL RETURNS | | | | 18.24 | _____ |

Projections for Planning Purposes Only.

Projections for Planning Purposes Only
Not to be Used without Updating after February 15, 2003

B-1241 (C3)

Table 8.B Estimated resource use and costs for field operations, per Acre
 Runner Peanuts, Dryland, Solid Planted
 2003 Projected Costs and Returns per Acre

| OPERATION/ OPERATING INPUT | SIZE/ UNIT | TRACTOR SIZE | PERF RATE | TIMES OVER | MTH | TRACTOR COST | | EQUIP COST | | ALLOC LABOR | | OPERATING INPUT | | | TOTAL COST | |
|-------------------------------|---------------|-----------------|--------------|---------------|-----|-------------------|-------|------------|-------|-------------|-------|-------------------|-------|-------|---------------|--------|
| | | | | | | DIRECT | FIXED | DIRECT | FIXED | HOURS | COST | AMOUNT | PRICE | COST | | |
| | | | | | | -----dollars----- | | | | dollars | | -----dollars----- | | | | |
| Disc-offset | 14 feet | 75 | 0.147 | 1.00 | Feb | 0.58 | 0.02 | 0.50 | 0.98 | 0.325 | 2.92 | | | | | 5.02 |
| Moldboard Plow | 8 feet | 100 | 0.286 | 1.00 | Mar | 3.30 | 3.40 | 1.63 | 2.79 | 0.630 | 5.67 | | | | | 16.80 |
| nitrogen - peanut | lb. | | | 1.00 | Mar | | | | | | | 20.0000 | 0.10 | 2.10 | | 2.10 |
| fertilizer (P) | lb. | | | | | | | | | | | 40.0000 | 0.14 | 5.60 | | 5.60 |
| fert. application | acre | | | | | | | | | | | 1.0000 | 3.50 | 3.50 | | 3.50 |
| herb. - peanut | pint | | | 1.00 | Mar | | | | | | | 1.5000 | 4.00 | 6.00 | | 6.00 |
| insect. - peanut | pint | | | 1.00 | May | | | | | | | 1.0000 | 11.66 | 11.66 | | 11.66 |
| Planter | 26.6 feet | 100 | 0.086 | 1.00 | Jun | 0.99 | 1.02 | 0.23 | 0.45 | 0.189 | 1.70 | | | | | 4.41 |
| seed - peanut | lb. | | | | | | | | | | | 60.0000 | 1.25 | 75.00 | | 75.00 |
| Pick-up Truck | 3/4 ton | | 0.006 | 40.00 | Jun | | | 4.74 | 0.81 | 0.268 | 2.41 | | | | | 7.97 |
| fungicide | acre | | | 1.00 | Aug | | | | | | | 1.0000 | 10.25 | 10.25 | | 10.25 |
| digger - peanut | 12 feet | 150 | 0.342 | 1.00 | Oct | 5.95 | 6.39 | 2.72 | 6.09 | 0.752 | 6.77 | | | | | 27.93 |
| Combine - Peanut | | 150 | 1.195 | 1.00 | Nov | 20.81 | 22.33 | 25.82 | 55.94 | 2.630 | 23.67 | | | | | 148.59 |
| drying - peanut | ton | | | 1.00 | Nov | | | | | | | 0.7800 | 20.00 | 15.60 | | 15.60 |
| TOTALS | | | | | | 31.65 | 33.17 | 35.66 | 67.08 | 4.795 | 43.16 | | | | 129.71 | 340.46 |
| INTEREST ON OPERATING CAPITAL | | | | | | | | | | | | | | | | 8.67 |
| UNALLOCATED LABOR | | | | | | | | | | | | | | | | 0.00 |
| TOTAL SPECIFIED COST | | | | | | | | | | | | | | | | 349.13 |

Projections for Planning Purposes Only.