

**Meat Goat Production
West Central Texas (7)
2003 Projected Cost and Returns per Animal Unit**

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL DOES	1.11Hd	100.000 lb.	0.5000	55.50
KID GOATS MEAT	5.28Hd	50.000 head	1.0000	264.00
Total GROSS Income				319.50
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
BUCK EXPENSE MGOAT	0.190	head	125.000	23.75
DEATH LOSS MGOAT	0.040	\$	319.440	12.78
MARKETING GOATS	6.390	head	2.000	12.78
MISC. EXPENSE GOATS	5.560	head	1.000	5.56
SALT AND MINERALGOATS	38.900	lb.	0.300	11.67
SUPPLEMENTAL FEEGOATS	166.700	lb.	0.080	13.34
VET. MEDICINE MGOATS	11.940	head	0.980	11.70
Fuel				7.61
Lube				0.76
Repair				2.15
Total OPERATING INPUT and CUSTOM OPERATION Costs				102.09
Residual returns to capital, ownership labor, land, management, and profit				217.41
CAPITAL INVESTMENT Description				
Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	401.313	Dol.	0.090	36.12
Interest - OC Borrowed	132.221	Dol.	0.090	11.90
Interest - OC Earned	-1.884	Dol.	0.045	-0.08
Total CAPITAL INVESTMENT Costs				47.93
Residual returns to ownership, labor, land, management, and profit				169.48
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				
Description				Cost
Machinery and Equipment				31.31
Livestock				0.25
Total OWNERSHIP Costs				31.56
Residual returns to labor, land, management, and profit				137.91
LABOR COST Description				
Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	3.459	Hr.	5.649	19.54
Other	8.350	Hr.	5.600	46.76
Total LABOR Costs				66.30
Residual returns to land, management, and profit				71.62
LAND COST Description				
Description	Input Use	Unit	Rate of Return	Cost
PASTURE RENT Annual Lease	25.000	Acre	3.500	87.50
Total LAND Costs				87.50
Residual returns to management and profit				-15.88
Residual returns to profit				-15.88
Total Projected Cost of Production				335.38

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
CULL DOES	1.11Hd	100.000	lb.	0.5000	55.50
KID GOATS MEAT	5.28Hd	50.000	head	1.0000	264.00
					=====
Total GROSS Income					319.50
VARIABLE COST Description				Total	
=====				=====	
BARN				0.04	
BUCK EXPENSE MGOAT				23.75	
DEATH LOSS MGOAT				12.78	
FENCE 1 MILE				2.91	
Interest - Earned				-0.08	
Interest - OC Borrowed				11.90	
LIVESTOCK LABOR				46.76	
MARKETING GOATS				12.78	
MISC. EXPENSE GOATS				5.56	
PICKUP TRUCK 3/4 TON				26.78	
SALT AND MINERALGOATS				11.67	
SHED				0.02	
STOCK SPRAYER				0.04	
STOCK TRAILER				0.04	
SUPPLEMENTAL FEEGOATS				13.34	
VET. MEDICINE MGOATS				11.70	
WATER				0.18	
WORKING PENS				0.04	
				=====	
Total VARIABLE COST				180.20	
GROSS INCOME minus VARIABLE COST				139.30	
FIXED COST Description		Unit	Total		
=====		=====	=====		
Machinery and Equipment	Acre	67.08			
Livestock		0.60			
Land	Acre	87.50			
		=====			
Total FIXED Cost		155.18			
Total of ALL Cost		335.38			
NET PROJECTED RETURNS		-15.88			