

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2003*

**Meat Goat Production
West Central Texas (7)
2004 Projected Costs and Returns per Head**

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL DOES	1.11Hd	100.000 lb.	0.5000	55.50	
KID GOATS MEAT	5.28Hd	50.000 head	1.0000	264.00	
				=====	
Total GROSS Income				319.50	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
BUCK EXPENSE MGOAT	0.190	head	125.000	23.75	
DEATH LOSS MGOAT	0.040	\$	319.440	12.78	
MARKETING GOATS	6.390	head	2.000	12.78	
MISC. EXPENSE GOATS	5.560	head	1.000	5.56	
SALT AND MINERALGOATS	38.900	lb.	0.300	11.67	
SUPPLEMENTAL FEEGOATS	166.700	lb.	0.080	13.34	
VET. MEDICINE MGOATS	11.940	head	0.980	11.70	
Fuel				8.95	
Lube				0.89	
Repair				2.15	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				103.56	
=====					
Residual returns to capital, ownership labor, land, management, and profit					215.94
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	401.313	Dol.	0.090	36.12	
Interest - OC Borrowed	132.961	Dol.	0.090	11.97	
Interest - OC Earned	-1.818	Dol.	0.045	-0.08	
				=====	
Total CAPITAL INVESTMENT Costs				48.00	
=====					
Residual returns to ownership, labor, land, management, and profit					167.93
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
				Cost	
Machinery and Equipment				31.31	
Livestock				0.25	
				=====	
Total OWNERSHIP Costs				31.56	
=====					
Residual returns to labor, land, management, and profit					136.37
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.459	Hr.	5.649	19.54	
Other	8.350	Hr.	5.600	46.76	
				=====	
Total LABOR Costs				66.30	
=====					
Residual returns to land, management, and profit					70.07
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT					
Annual Lease	25.000	Acre	3.500	87.50	
				=====	
Total LAND Costs				87.50	
=====					
Residual returns to management and profit					-17.43
=====					
Residual returns to profit					-17.43
=====					
Total Projected Cost of Production				336.93	

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL DOES	1.11Hd	100.000	lb.	0.5000
KID GOATS MEAT	5.28Hd	50.000	head	1.0000
Total GROSS Income				=====
				319.50
VARIABLE COST Description =====				Total =====
BARN				0.04
BUCK EXPENSE MGOAT				23.75
DEATH LOSS MGOAT				12.78
FENCE 1 MILE				2.91
Interest - Earned				-0.08
Interest - OC Borrowed				11.97
LIVESTOCK LABOR				46.76
MARKETING GOATS				12.78
MISC. EXPENSE GOATS				5.56
PICKUP TRUCK 3/4 TON				28.25
SALT AND MINERALGOATS				11.67
SHED				0.02
STOCK SPRAYER				0.04
STOCK TRAILER				0.04
SUPPLEMENTAL FEEGOATS				13.34
VET. MEDICINE MGOATS				11.70
WATER				0.18
WORKING PENS				0.04
Total VARIABLE COST				=====
				181.75
GROSS INCOME minus VARIABLE COST				137.75
FIXED COST Description =====	Unit =====			Total =====
Machinery and Equipment	Acre			67.08
Livestock				0.60
Land	Acre			87.50
Total FIXED Cost				=====
				155.18
Total of ALL Cost				336.93
NET PROJECTED RETURNS				-17.43