

Wheat Production, Grazing Only
 Central Texas (8)
 1999 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
WEIGHT GAIN STOCKERS	360.000	lb.	0.2500	90.00	_____
Total GROSS Income				90.00	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
FERT. 18-46-0	100.000	lb.	.112	11.25	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
FERT. 82-0-0	100.000	lb.	.110	11.00	_____
ANHYDROUS RIG	1.000	acre	2.000	2.00	_____
SEED WHEAT	100.000	lb.	.150	15.00	_____
INSECT. GREENBUG	1.000	acre	4.500	4.50	_____
FERT. 32-0-0	200.000	lb.	.070	14.00	_____
LIQUID FERT. RIG	1.000	acre	2.000	2.00	_____
INSECT. GREENBUG	1.000	acre	4.500	4.50	_____
Fuel & Lube - Machinery		Acres		3.32	_____
Repairs - Machinery		Acres		1.80	_____
Labor - Machinery	0.827	Hour	5.002	4.14	_____
Total PREHARVEST				75.50	_____
Interest - OC Borrowed	65.999	Dol.	0.121	7.99	_____
Total VARIABLE COST				83.48	_____
GROSS INCOME minus VARIABLE COST				6.52	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acres		17.58	_____
Land		Acres		25.00	_____
Total FIXED Cost				42.58	_____
Total of ALL Cost				126.06	_____
NET PROJECTED RETURNS				-36.06	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (L08)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
05/31/99	GRAZING	A	WEIGHT GAIN STOCKERS	360.0000	.0000	N	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/98	PREHARVEST	M	DISCING OFFSET	1.0000			.00
07/15/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
08/15/98	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	33.00
08/15/98	PREHARVEST	M	DRY FERT. RIG	1.0000			.00
08/20/98	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	33.00
08/20/98	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
09/01/98	PREHARVEST	E	SEED WHEAT	100.0000	C	V	.00
09/01/98	PREHARVEST	M	DRILLING	1.0000			.00
12/15/98	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
12/15/98	PREHARVEST	M	SPRAYING	1.0000			.00
03/10/99	PREHARVEST	E	FERT. 32-0-0	200.0000	C	V	33.00
03/10/99	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
03/15/99	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
05/31/99		K	CASH RENT CROPLAND	1.0000	C	F	.00