

Peanuts, Florunner, Sprinkler Irrigated
 Texas Rolling Plains (3)
 1998 Projected Costs and Returns per Acre

| GROSS INCOME Description | Quantity | Unit | \$ / Unit | Total | Your Estimate |
|---------------------------------------|------------------------------|-------|-----------|--------|---------------|
| ===== | ===== | ===== | ===== | ===== | ===== |
| PEANUTS RUNNERS | 2.000 | ton | 350.0000 | 700.00 | _____ |
| | | | | ===== | _____ |
| Total GROSS Income | | | | 700.00 | _____ |
| | | | | | _____ |
| VARIABLE COST Description | Quantity | Unit | \$ / Unit | Total | |
| ===== | ===== | ===== | ===== | ===== | |
| PREHARVEST | | | | | |
| NITROGEN | 40.000 | lb. | .280 | 11.20 | _____ |
| PHOSPHATE | 40.000 | lb. | .260 | 10.40 | _____ |
| HERBICIDE | 1.500 | pint | 4.000 | 6.00 | _____ |
| SEED | 80.000 | lb. | .820 | 65.60 | _____ |
| INSECTICIDE+APPL | 1.000 | acre | 11.000 | 11.00 | _____ |
| FUNGICIDE & APPL | 1.000 | appl | 10.500 | 10.50 | _____ |
| Fuel & Lube - Machinery | | Acre | | 7.24 | _____ |
| - Irrigation | | Acre | | 42.24 | _____ |
| Repairs - Machinery | | Acre | | 1.68 | _____ |
| - Irrigation | | Acre | | 25.45 | _____ |
| Labor - Machinery | 1.646 | Hour | 6.001 | 9.88 | _____ |
| - Irrigation | 1.120 | Hour | 5.999 | 6.72 | _____ |
| | | | | ===== | _____ |
| Total PREHARVEST | | | | 207.90 | _____ |
| HARVEST | | | | | |
| DIG | 1.000 | acre | 10.000 | 10.00 | _____ |
| CUSTOM HARVEST | 2.250 | ton | 25.000 | 56.25 | _____ |
| CUSTOM HAULING | 2.250 | ton | 8.000 | 18.00 | _____ |
| DRYING | 2.250 | ton | 20.000 | 45.00 | _____ |
| | | | | ===== | _____ |
| Total HARVEST | | | | 129.25 | _____ |
| | | | | | _____ |
| Interest - OC Borrowed | 109.480 | Dol. | 0.095 | 10.40 | _____ |
| | | | | ===== | _____ |
| Total VARIABLE COST | | | | 347.56 | _____ |
| | | | | | _____ |
| Break-Even Price, Total Variable Cost | \$ 173.78 per ton of PEANUTS | | | | |
| GROSS INCOME minus VARIABLE COST | | | | 352.44 | _____ |
| | | | | | _____ |
| FIXED COST Description | | Unit | | Total | |
| ===== | | ===== | | ===== | |
| Machinery and Equipment | | Acre | | 18.50 | _____ |
| Irrigation | | Acre | | 98.04 | _____ |
| Land | | Acre | | 120.00 | _____ |
| | | | | ===== | _____ |
| Total FIXED Cost | | | | 236.54 | _____ |
| | | | | | _____ |
| Break-Even Price, Total Cost | \$ 292.04 per ton of PEANUTS | | | | |
| Total of ALL Cost | | | | 584.10 | _____ |
| | | | | | _____ |
| NET PROJECTED RETURNS | | | | 115.90 | _____ |

*Projections for Planning Purposes Only
Not to be Used without Updating after March 2, 1998*

B-1241 (C03)

| Date | Stage of Production | Type of Prod. | Product Name | Number of Units | Weight per Head | Cash Non-Cash | Landlord Share | Break Even Prod. |
|----------|---------------------|---------------|-----------------|-----------------|-----------------|---------------|----------------|------------------|
| 10/29/98 | HARVEST | A | PEANUTS RUNNERS | 2.0000 | .0000 | C | .00 | Y |

| Date | Stage of Production | Type of Input | Input Name | Number of Units | Cash Non-Cash | Fixed or Vari. | Landlord Share |
|----------|---------------------|---------------|-------------------------|-----------------|---------------|----------------|----------------|
| 02/01/97 | PREHARVEST | M | DISCING TANDEM | 1.0000 | | | .00 |
| 03/02/98 | PREHARVEST | M | PLOWING | .5000 | | | .00 |
| 03/14/98 | PREHARVEST | E | NITROGEN PEANUT | 40.0000 | C | V | .00 |
| 03/14/98 | PREHARVEST | E | PHOSPHATE PEANUT | 40.0000 | C | V | .00 |
| 03/14/98 | PREHARVEST | M | LISTING PEANUT | 1.0000 | | | .00 |
| 03/22/98 | PREHARVEST | E | HERBICIDE PEANUT | 1.5000 | C | V | .00 |
| 03/30/98 | PREHARVEST | M | PICKUP TRUCK 3/4 TON | 20.0000 | | | .00 |
| 04/17/98 | PREHARVEST | O | IRRIGATION | 4.0000 | | | .00 |
| 05/09/98 | PREHARVEST | E | SEED PEANUT | 80.0000 | C | V | .00 |
| 05/21/98 | PREHARVEST | O | IRRIGATION | 2.0000 | | | .00 |
| 05/31/98 | PREHARVEST | O | IRRIGATION | 2.0000 | | | .00 |
| 06/13/98 | PREHARVEST | O | IRRIGATION | 2.0000 | | | .00 |
| 06/18/98 | PREHARVEST | O | IRRIGATION | 2.0000 | | | .00 |
| 06/19/98 | PREHARVEST | G | INSECTICIDE+APPL PEANUT | 1.0000 | C | V | .00 |
| 06/19/98 | PREHARVEST | G | FUNGICIDE & APPL | 1.0000 | C | V | .00 |
| 06/24/98 | PREHARVEST | M | PLANTING* | 1.0000 | | | .00 |
| 06/30/98 | PREHARVEST | O | IRRIGATION | 2.0000 | | | .00 |
| 07/09/98 | PREHARVEST | O | IRRIGATION | 2.0000 | | | .00 |
| 07/19/98 | PREHARVEST | O | IRRIGATION | 2.0000 | | | .00 |
| 07/31/98 | PREHARVEST | O | IRRIGATION | 2.0000 | | | .00 |
| 08/09/98 | PREHARVEST | O | IRRIGATION | 2.0000 | | | .00 |
| 08/19/98 | PREHARVEST | O | IRRIGATION | 2.0000 | | | .00 |
| 08/31/98 | PREHARVEST | O | IRRIGATION | 2.0000 | | | .00 |
| 09/14/98 | PREHARVEST | O | IRRIGATION | 2.0000 | | | .00 |
| 10/28/98 | HARVEST | G | DIG PEANUT | 1.0000 | C | V | .00 |
| 11/24/98 | HARVEST | G | CUSTOM HARVEST PEANUT | 2.2500 | C | V | .00 |
| 11/24/98 | HARVEST | G | CUSTOM HAULING PEANUT | 2.2500 | C | V | .00 |
| 11/29/98 | | K | CASH-RENT PEANUT | 1.0000 | C | F | .00 |
| 11/29/98 | HARVEST | G | DRYING PEANUT | 2.2500 | C | V | .00 |