

Runner Peanuts, Dryland, Solid Planted
 Texas Rolling Plains (3)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PEANUTS RUNNERS	1.125	ton	350.0000	393.75	_____
				=====	_____
Total GROSS Income				393.75	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
NITROGEN	20.000	lb.	.280	5.60	_____
PHOSPHORUS	40.000	lb.	.260	10.40	_____
FERTILIZER APPL.	1.000	acre	3.500	3.50	_____
HERBICIDE	1.500	pint	4.000	6.00	_____
INSECTICIDE	1.000	pint	11.660	11.66	_____
SEED	60.000	lb.	.820	49.20	_____
FUNGICIDE	1.000	acre	10.250	10.25	_____
Fuel & Lube - Machinery		Acre		7.32	_____
Repairs - Machinery		Acre		2.43	_____
Labor - Machinery	2.342	Hour	6.000	14.05	_____
				=====	_____
Total PREHARVEST				120.41	_____
HARVEST					
DRYING	0.780	ton	20.000	15.60	_____
Fuel & Lube - Machinery		Acre		5.56	_____
Repairs - Machinery		Acre		5.87	_____
Labor - Machinery	2.039	Hour	6.000	12.23	_____
				=====	_____
Total HARVEST				39.26	_____
Interest - OC Borrowed	55.422	Dol.	0.095	5.27	_____
				=====	_____
Total VARIABLE COST				164.94	_____
Break-Even Price, Total Variable Cost	\$ 146.61 per ton of PEANUTS				
GROSS INCOME minus VARIABLE COST				228.81	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		108.90	_____
Land		Acre		25.00	_____
				=====	_____
Total FIXED Cost				133.90	_____
Break-Even Price, Total Cost	\$ 265.63 per ton of PEANUTS				
Total of ALL Cost				298.84	_____
NET PROJECTED RETURNS				94.91	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 2, 1998*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.	
11/02/98	HARVEST	A	PEANUTS	RUNNERS	1.1250	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share	
02/02/98	PREHARVEST	M	DISCING-OFFSET 14 FT	1.0000			.00	
03/02/98	PREHARVEST	M	PLOWING	1.0000			.00	
03/14/98	PREHARVEST	E	NITROGEN	PEANUT	20.0000	C	V	.00
03/14/98	PREHARVEST	E	PHOSPHORUS	PEANUT	40.0000	C	V	.00
03/14/98	PREHARVEST	G	FERTILIZER APPL.	PEANUT	1.0000	C	V	.00
03/23/98	PREHARVEST	E	HERBICIDE	PEANUT	1.5000	C	V	.00
05/02/98	PREHARVEST	E	INSECTICIDE	PEANUT	1.0000	C	V	.00
06/23/98	PREHARVEST	E	SEED	PEANUT	60.0000	C	V	.00
06/23/98	PREHARVEST	M	PLANTING	PEANUT	1.0000			.00
06/29/98	PREHARVEST	M	PICKUP TRUCK	3/4 TON	40.0000			.00
08/02/98	PREHARVEST	E	FUNGICIDE	PEANUT	1.0000	C	V	.00
10/28/98	HARVEST	M	DIGGING	PEANUT	1.0000			.00
11/09/98	HARVEST	M	COMBINING	PEANUT	1.0000			.00
11/09/98	HARVEST	D	TRAILER	PEANUT	.0030			.00
11/14/98	HARVEST	G	DRYING	PEANUT	.7800	C	V	.00
11/15/98		K	LAND CHARGE	PEANUT	1.0000		F	.00