

**Dairy Production (without Silage)**  
 Central Texas (8)  
 1999 Projected Costs and Returns per Head

=====						Your
=====						Estimate
=====						=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
BREEDING HEIFERS	0.200	head	700.0000	140.00		
BULL CALVES DAIRY	0.450	head	125.0000	56.25		
CULL COWS DAIRY	0.22Hd	13.000	38.5000	110.11		
HEIFER CALVES DAIRY	0.030	cwt.	150.0000	4.50		
MILK	135.000	cwt.	13.9000	1876.50		
Total GROSS Income				2187.36		
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OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost		
BREEDING DAIRY	0.333	head	24.500	8.17		
GRAIN MIX	22.240	cwt.	7.900	175.70		
HAY	37.000	cwt.	3.000	111.00		
MGMT. RECORDS	0.333	head	18.000	6.00		
MILK REPLACER	13.333	lb.	0.910	12.13		
MISCELLANEOUS DAIRY	1.000	head	15.000	15.00		
PASTURE DAIRY	0.500	acre	20.000	10.00		
SALT	0.240	cwt.	5.300	1.27		
SUPPLIES DAIRY	0.333	head	34.750	11.58		
UTILITIES	0.333	head	40.000	13.33		
VET. MEDICINE DAIRY	0.333	head	30.000	10.00		
HAULING MILK	33.750	cwt.	0.720	24.30		
Fuel				1.05		
Lube				0.10		
Repair				0.32		
Total OPERATING INPUT and CUSTOM OPERATION Costs				399.96		
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Residual returns to capital, ownership labor, land, management, and profit				1787.40		
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	33.391	Dol.	0.121	4.04		
Interest - OC Borrowed	1.436	Dol.	0.121	0.17		
Interest - OC Earned	-754.201	Dol.	0.072	-54.38		
Total CAPITAL INVESTMENT Costs				-50.16		
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Residual returns to ownership, labor, land, management, and profit				1837.57		
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				5.36		
Total OWNERSHIP Costs				5.36		
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Residual returns to labor, land, management, and profit				1832.20		
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LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	0.754	Hr.	5.002	3.77		
Other	16.000	Hr.	5.000	80.00		
Total LABOR Costs				83.77		
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Residual returns to land, management, and profit				1748.43		
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LAND COST Description	Input Use	Unit	Rate of Return	Cost		
PASTURE RENT DAIRY						
Annual Lease	0.500	Acre	2.000	1.00		
Total LAND Costs				1.00		
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Residual returns to management and profit				1747.43		
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-WARNING- No Management Cost Specified						
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Residual returns to profit				1747.43		
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Total Projected Cost of Production				439.93		
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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
BREEDING HEIFERS	0.200	head	700.0000	140.00	
BULL CALVES DAIRY	0.450	head	125.0000	56.25	
CULL COWS DAIRY	0.22Hd 13.000	cwt.	38.5000	110.11	
HEIFER CALVES DAIRY	0.030	cwt.	150.0000	4.50	
MILK	135.000	cwt.	13.9000	1876.50	
<b>Total GROSS Income</b>				<b>2187.36</b>	
VARIABLE COST Description				Total	
BREEDING DAIRY				8.17	
GRAIN MIX				175.70	
HAULING MILK				24.30	
HAY				111.00	
Interest - Earned				-54.38	
Interest - OC Borrowed				0.17	
LIVESTOCK LABOR				80.00	
MGMT. RECORDS				6.00	
MILK REPLACER				12.13	
MISCELLANEOUS DAIRY				15.00	
PASTURE DAIRY				10.00	
SALT				1.27	
SUPPLIES DAIRY				11.58	
TRACTOR 40 HP				5.11	
UTILITIES				13.33	
VET. MEDICINE DAIRY				10.00	
WAGON MANURE				0.13	
<b>Total VARIABLE COST</b>				<b>429.52</b>	
<b>GROSS INCOME minus VARIABLE COST</b>				<b>1757.84</b>	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		9.40	
Land		Acre		1.00	
<b>Total FIXED Cost</b>				<b>10.40</b>	
<b>Total of ALL Cost</b>				<b>439.93</b>	
<b>NET PROJECTED RETURNS</b>				<b>1747.43</b>	