

**COTTON, DRYLAND-Per Ground Acre Costs & Returns 2X1**  
 So. High Plains (New Equipment) 1/4 Rent (6)  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
COTTON LINT	250.000	lb.	0.6700	167.50	_____
COTTONSEED	0.200	ton	115.0000	23.00	_____
				=====	
Total GROSS Income				190.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE	1.000	appl	15.000	15.00	_____
SEED	15.000	lb.	.500	7.50	_____
MISCELLANEOUS	1.000	acre	1.000	1.00	_____
SEED	15.000	lb.	.500	7.50	_____
HOEING	1.000	ACRE	12.000	12.00	_____
Fuel & Lube - Machinery		Acre		13.86	_____
Repairs - Machinery		Acre		3.28	_____
Labor - Machinery	2.852	Hour	7.281	20.77	_____
				=====	
Total PREHARVEST				80.91	_____
HARVEST					
DESICCANT	1.000	acre	10.000	10.00	_____
TRANSPORT MODULE	0.500	bale	3.130	1.56	_____
GIN, BAG, & TIES	0.500	bale	45.710	22.85	_____
Fuel & Lube - Machinery		Acre		3.09	_____
Repairs - Machinery		Acre		0.86	_____
Labor - Machinery	0.520	Hour	7.286	3.79	_____
				=====	
Total HARVEST				42.16	_____
Interest - OC Equity	20.770	Dol.	0.100	2.08	_____
Interest - OC Borrowed	20.770	Dol.	0.100	2.08	_____
Interest - Positive Cash	-7.441	Dol.	0.050	-0.37	_____
				=====	
Total VARIABLE COST				126.85	_____
GROSS INCOME minus VARIABLE COST				63.65	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
CROP INSURANCE		acre		15.00	_____
Machinery and Equipment		Acre		50.19	_____
				=====	
Total FIXED Cost				65.19	_____
Total of ALL Cost				192.04	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
NET PROJECTED RETURNS				-1.54	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after March 2, 1998*

B-1241 (C06)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/98	HARVEST	A	COTTON LINT	250.0000	.0000	C	25.00	N
11/20/98	HARVEST	A	COTTONSEED	.2000	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
01/10/98	PREHARVEST	M	SHREDDING	1.0000			.00
01/15/98	PREHARVEST	M	HARROWING	1.0000			.00
01/20/98	PREHARVEST	M	CHISELING	.5000			.00
01/20/98	PREHARVEST	M	PLOWING	.5000			.00
02/15/98	PREHARVEST	D	HERBICIDE BRDCST COTTON	1.0000			.00
02/15/98	PREHARVEST	E	HERBICIDE COTTON	1.0000	C	V	.00
02/15/98	PREHARVEST	M	LISTING 9 ROW	1.0000			.00
03/15/98	PREHARVEST	M	KNIFE BEDS	1.0000			.00
04/15/98	PREHARVEST	M	KNIFE BEDS	1.0000			.00
05/10/98	PREHARVEST	M	PLANTING 10 ROW	1.0000			.00
05/10/98	PREHARVEST	E	SEED COTTON	15.0000	C	V	.00
05/15/98	PREHARVEST	M	SCRATCH	1.0000			.00
05/30/98	PREHARVEST	M	SAND FIGHTING	1.0000			.00
05/30/98	PREHARVEST	E	MISCELLANEOUS COTTON	1.0000	C	V	.00
05/31/98	PREHARVEST	M	PLANTING 10 ROW	1.0000			.00
05/31/98	PREHARVEST	E	SEED COTTON	15.0000	C	V	.00
06/10/98	PREHARVEST	M	KNIFE BEDS	1.0000			.00
06/15/98	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/30/98	PREHARVEST	M	KNIFE BEDS	1.0000			.00
06/30/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	42.0000			.00
06/30/98	PREHARVEST	G	HOEING	1.0000			.00
07/15/98	PREHARVEST	M	CULTIVATING	1.0000			.00
08/15/98	PREHARVEST	M	CULTIVATING	1.0000			.00
10/20/98	HARVEST	E	DESICCANT	1.0000	C	V	.00
10/20/98	HARVEST	M	SPRAYING	.5000			.00
11/20/98	HARVEST	G	TRANSPORT MODULE	.5000	C	V	.00
11/20/98	HARVEST	M	BUILD MODULES	.0500			.00
11/20/98	HARVEST	M	STRIPPING TRACTOR	1.0000			.00
11/20/98	HARVEST	E	GIN, BAG, & TIES	.5000	C	V	.00
11/30/98	HARVEST	E	CROP INSURANCE	1.0000	C	F	.00