

Cotton, Dryland, Narrow Row
 Texas Rolling Plains (3)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	290.000	lb.	0.6300	182.70	_____
COTTONSEED	0.240	ton	110.0000	26.40	_____
Total GROSS Income				209.10	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.500	pint	2.700	4.05	_____
SEED	14.000	lb.	.600	8.40	_____
INSECTICIDE	1.000	lb.	6.250	6.25	_____
INSECTICIDE APPL	1.000	acre	3.500	3.50	_____
CROP INSURANCE	1.000	acre	12.000	12.00	_____
Fuel & Lube - Machinery		Acres		7.34	_____
Repairs - Machinery		Acres		2.85	_____
Labor - Machinery	1.347	Hour	6.001	8.09	_____
Total PREHARVEST				52.47	
HARVEST					
GIN, BAGS, TIES	290.000	lb.	.120	34.80	_____
STRIPPING	290.000	lb.	.070	20.30	_____
Total HARVEST				55.10	
Interest - OC Borrowed	24.626	Dol.	0.095	2.34	_____
Total VARIABLE COST				109.91	
GROSS INCOME minus VARIABLE COST				99.19	
FIXED COST Description	Unit	Total	Your Estimate		
Machinery and Equipment	Acres	20.23	_____		
Land	Acres	26.56	_____		
Total FIXED Cost		46.80			
Total of ALL Cost		156.71			
NET PROJECTED RETURNS		52.39			

*Projections for Planning Purposes Only
Not to be Used without Updating after March 2, 1998*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/98	HARVEST	A	COTTON LINT	290.0000	.0000	C	25.00	N
11/20/98	HARVEST	A	COTTONSEED	.2400	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/97	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/97	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
03/10/98	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
03/20/98	PREHARVEST	M	CHISEL/SPRAY 25 FT	1.0000			.00
03/20/98	PREHARVEST	E	HERBICIDE COTTON	1.5000	C	V	25.00
05/19/98	PREHARVEST	M	LISTING	1.0000			.00
05/23/98	PREHARVEST	M	PLANTING	1.0000			.00
05/23/98	PREHARVEST	E	SEED COTTON	14.0000	C	V	.00
05/31/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	11.6670			.00
06/30/98	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	25.00
06/30/98	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	25.00
07/24/98	PREHARVEST	M	DISCING-TANDEM 21 FT	.0625			.00
10/06/98	PREHARVEST	M	DISCING-TANDEM 21 FT	.0625			.00
11/10/98	PREHARVEST	E	CROP INSURANCE DRY COT	1.0000	C	V	.00
11/20/98	HARVEST	E	GIN, BAGS, TIES	290.0000	C	V	25.00
11/20/98	HARVEST	G	STRIPPING CUSTOM	290.0000	C	V	.00
11/30/98		K	LAND CHARGE COTTOND	1.0625		F	.00