

Cotton, Dryland, (2 X 2 Planting Pattern)
 Texas Rolling Plains (3)
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	250.000	lb.	0.6200	155.00	
COTTONSEED	0.210	ton	115.0000	24.15	
Total GROSS Income				179.15	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
HERBICIDE	1.500	pint	2.400	3.60	
SEED	8.000	lb.	.600	4.80	
INSECTICIDE APPL	1.000	acre	3.500	3.50	
INSECTICIDE	1.000	lb.	6.250	6.25	
CROP INSURANCE	1.000	acre	12.000	12.00	
Fuel & Lube - Machinery		Acre		8.26	
Repairs - Machinery		Acre		4.21	
Labor - Machinery	1.884	Hour	6.002	11.31	
Total PREHARVEST				53.92	
HARVEST					
STRIPPING	250.000	lb.	.070	17.50	
GIN, BAGS, TIES	250.000	lb.	.120	30.00	
Total HARVEST				47.50	
Interest - Positive Cash	-152.529	Dol.	0.045	-6.86	
Total VARIABLE COST				94.56	
GROSS INCOME minus VARIABLE COST				84.59	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		28.27	
Land		Acre		32.00	
Total FIXED Cost				60.27	
Total of ALL Cost				154.83	
NET PROJECTED RETURNS				24.32	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C03)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/30/98	HARVEST	A	COTTON LINT	250.0000	.0000	C	25.00	N
11/30/98	HARVEST	A	COTTONSEED	.2100	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/98	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/98	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
01/10/99	PREHARVEST	M	PLOWING	.3000			.00
03/15/99	PREHARVEST	E	HERBICIDE COTTON	1.5000	C	V	.00
03/15/99	PREHARVEST	M	CHISEL/SPRAY 25 FT	1.0000			.00
03/20/99	PREHARVEST	M	DISCING-TANDEM 21 FT	1.0000			.00
04/15/99	PREHARVEST	M	LISTING	1.0000			.00
05/10/99	PREHARVEST	E	SEED COTTON	8.0000	C	V	.00
05/10/99	PREHARVEST	M	PLANTING	1.0000			.00
05/31/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	11.6670			.00
06/15/99	PREHARVEST	G	INSECTICIDE APPL	1.0000	C	V	25.00
06/15/99	PREHARVEST	E	INSECTICIDE COTTON	1.0000	C	V	25.00
06/20/99	PREHARVEST	M	CULTIVATING 9 ROW	1.0000			.00
06/27/99	PREHARVEST	M	DISCING-TANDEM 21 FT	.0625			.00
06/30/99	PREHARVEST	M	CULTIVATING 9 ROW	1.0000			.00
07/30/99	PREHARVEST	M	CULTIVATING 9 ROW	1.0000			.00
08/06/99	PREHARVEST	M	DISCING-TANDEM 21 FT	.0625			.00
10/06/99	PREHARVEST	M	DISCING-TANDEM 21 FT	.0625			.00
11/15/99	PREHARVEST	E	CROP INSURANCE DRY COT	1.0000	C	V	25.00
11/20/99	HARVEST	G	STRIPPING CUSTOM	250.0000	C	V	25.00
11/20/99	HARVEST	E	GIN, BAGS, TIES	250.0000	C	V	25.00
11/30/99		K	LAND CHARGE COTTOND	1.0000		F	.00