

*Projections for Planning Purposes Only  
Not to be Used without Updating after December 1, 2006*

B-1241 (C12)

Table 1.A Estimated costs and returns per acre  
Corn; Conventional Tillage, Furrow Irr.  
Projected for 2007, Rio Grande Valley, For Planning Purposes

| ITEM                                   | UNIT  | PRICE   | QUANTITY | AMOUNT  | YOUR FARM |
|--|-------|---------|----------|---------|-----------|
|  |       | dollars |          | dollars |           |
| INCOME                                 |       |         |          |         |           |
| Corn                                   | bu    | 3.25    | 100.0000 | 325.00  | _____     |
| TOTAL INCOME                           |       |         |          | 325.00  | _____     |
| DIRECT EXPENSES                        |       |         |          |         |           |
| FERTILIZER                             |       |         |          |         |           |
| UAN (32% N)                            | cwt   | 12.00   | 2.6000   | 31.20   | _____     |
| HERBICIDE                              |       |         |          |         |           |
| AAtrex 4L                              | pt    | 1.55    | 2.0000   | 3.10    | _____     |
| IRRIGATION SUPPLIES                    |       |         |          |         |           |
| Irrigation Water                       | ac-ft | 20.00   | 0.8000   | 16.00   | _____     |
| SEED/PLANTS                            |       |         |          |         |           |
| Corn Seed                              | thous | 1.00    | 18.0000  | 18.00   | _____     |
| CUSTOM HARVEST/HAUL                    |       |         |          |         |           |
| Custom Harvest Corn                    | bu    | 0.22    | 1.0000   | 0.22    | _____     |
| Haul Corn                              | bu    | 0.11    | 100.0000 | 11.20   | _____     |
| INSURANCE                              |       |         |          |         |           |
| MPCI: Irr. Corn                        | acre  | 5.00    | 1.0000   | 5.00    | _____     |
| OPERATOR LABOR                         |       |         |          |         |           |
| Tractors                               | hour  | 7.50    | 0.5920   | 4.44    | _____     |
| HAND LABOR                             |       |         |          |         |           |
| Implements                             | hour  | 7.50    | 0.1110   | 0.83    | _____     |
| IRRIGATION LABOR                       |       |         |          |         |           |
| Labor (Flood)                          | hour  | 7.50    | 2.0000   | 15.00   | _____     |
| Labor (Irr. Setup)                     | hour  | 7.50    | 0.2000   | 1.50    | _____     |
| UNALLOCATED LABOR                      | hour  | 7.50    | 0.4736   | 3.55    | _____     |
| DIESEL FUEL                            |       |         |          |         |           |
| Tractors                               | gal   | 2.20    | 4.5213   | 9.94    | _____     |
| REPAIR & MAINTENANCE                   |       |         |          |         |           |
| Implements                             | acre  | 4.83    | 1.0000   | 4.83    | _____     |
| Tractors                               | acre  | 3.81    | 1.0000   | 3.81    | _____     |
| INTEREST ON OP. CAP.                   | acre  | 4.45    | 1.0000   | 4.45    | _____     |
| TOTAL DIRECT EXPENSES                  |       |         |          | 133.10  | _____     |
| RETURNS ABOVE DIRECT EXPENSES          |       |         |          | 191.89  | _____     |
| FIXED EXPENSES                         |       |         |          |         |           |
| Implements                             | acre  | 11.31   | 1.0000   | 11.31   | _____     |
| Tractors                               | acre  | 11.14   | 1.0000   | 11.14   | _____     |
| TOTAL FIXED EXPENSES                   |       |         |          | 22.45   | _____     |
| TOTAL SPECIFIED EXPENSES               |       |         |          | 155.56  | _____     |
| RETURNS ABOVE TOTAL SPECIFIED EXPENSES |       |         |          | 169.43  | _____     |
| ALLOCATED COST ITEMS                   |       |         |          |         |           |
| Share Rent %of Gross                   | %     | 325.00  | 33.0000  | 107.25  | _____     |
| RESIDUAL RETURNS                       |       |         |          | 62.18   | _____     |

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Table 1.B Estimated resource use and costs for field operations, per acre  
 Corn; Conventional Tillage, Furrow Irr.  
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| OPERATION/<br>OPERATING INPUT | SIZE/<br>UNIT | TRACTOR<br>SIZE | PERF<br>RATE | TIMES<br>OVER | MTH | TRACTOR COST      |       | EQUIP COST |       | ALLOC LABOR |       | OPERATING INPUT   |       |       | TOTAL<br>COST |        |
|-------------------------------|---------------|-----------------|--------------|---------------|-----|-------------------|-------|------------|-------|-------------|-------|-------------------|-------|-------|---------------|--------|
|                               |               |                 |              |               |     | DIRECT            | FIXED | DIRECT     | FIXED | HOURS       | COST  | AMOUNT            | PRICE | COST  |               |        |
|                               |               |                 |              |               |     | -----dollars----- |       |            |       | dollars     |       | -----dollars----- |       |       |               |        |
| Heavy Disk                    | 14'           | 150 hp          | 0.167        | 1.00          | Sep | 3.72              | 2.65  | 0.98       | 1.91  | 0.167       | 1.25  |                   |       |       |               | 10.53  |
| Heavy Disk                    | 14'           | 150 hp          | 0.167        | 1.00          | Oct | 3.72              | 2.65  | 0.98       | 1.91  | 0.167       | 1.25  |                   |       |       |               | 10.53  |
| Lister Bedder                 | 8R-40         | 190 hp          | 0.070        | 1.00          | Nov | 1.94              | 1.31  | 0.20       | 0.61  | 0.070       | 0.52  |                   |       |       |               | 4.61   |
| Fert Appl (Liquid)            | 8R-40         | 130 hp          | 0.074        | 1.00          | Jan | 1.71              | 1.77  | 0.92       | 2.67  | 0.111       | 0.83  |                   |       |       |               | 7.93   |
| UAN (32% N)                   | cwt           |                 |              |               |     |                   |       |            |       |             |       | 2.6000            | 12.00 | 31.20 |               | 31.20  |
| Plant & Pre                   | 8R-40         | 130 hp          | 0.074        | 1.00          | Feb | 1.71              | 1.77  | 1.59       | 3.81  | 0.148       | 1.11  |                   |       |       |               | 10.02  |
| Corn Seed                     | thous         |                 |              |               |     |                   |       |            |       |             |       | 18.0000           | 1.00  | 18.00 |               | 18.00  |
| AAtrex 4L                     | pt            |                 |              |               |     |                   |       |            |       |             |       | 2.0000            | 1.55  | 3.10  |               | 3.10   |
| Ditcher                       | standard      | 130 hp          | 0.020        | 1.00          | Apr | 0.46              | 0.48  | 0.06       | 0.18  | 0.020       | 0.15  |                   |       |       |               | 1.34   |
| Labor (Irr. Setup)            | hour          |                 |              |               |     |                   |       |            |       | 0.100       | 0.75  | 0.1000            |       |       |               | 0.75   |
| Labor (Flood)                 | hour          |                 |              | 1.00          | Apr |                   |       |            |       | 1.000       | 7.50  | 1.0000            |       |       |               | 7.50   |
| Irrigation Water              | ac-ft         |                 |              |               |     |                   |       |            |       |             |       | 0.4000            | 20.00 | 8.00  |               | 8.00   |
| Ditcher                       | standard      | 130 hp          | 0.020        | 1.00          | May | 0.46              | 0.48  | 0.06       | 0.18  | 0.020       | 0.15  |                   |       |       |               | 1.34   |
| Labor (Irr. Setup)            | hour          |                 |              |               |     |                   |       |            |       | 0.100       | 0.75  | 0.1000            |       |       |               | 0.75   |
| Labor (Flood)                 | hour          |                 |              | 1.00          | May |                   |       |            |       | 1.000       | 7.50  | 1.0000            |       |       |               | 7.50   |
| Irrigation Water              | ac-ft         |                 |              |               |     |                   |       |            |       |             |       | 0.4000            | 20.00 | 8.00  |               | 8.00   |
| Custom Harvest Corn           | bu            |                 |              | 1.00          | Jun |                   |       |            |       |             |       | 1.0000            | 0.22  | 0.22  |               | 0.22   |
| Haul Corn                     | bu            |                 |              |               |     |                   |       |            |       |             |       | 100.0000          | 0.11  | 11.20 |               | 11.20  |
| MPCI: Irr. Corn               | acre          |                 |              | 1.00          | Jul |                   |       |            |       |             |       | 1.0000            | 5.00  | 5.00  |               | 5.00   |
| TOTALS                        |               |                 |              |               |     | 13.76             | 11.14 | 4.83       | 11.31 | 2.903       | 21.77 |                   |       | 84.72 |               | 147.55 |
| INTEREST ON OPERATING CAPITAL |               |                 |              |               |     |                   |       |            |       |             |       |                   |       |       |               | 4.45   |
| UNALLOCATED LABOR             |               |                 |              |               |     |                   |       |            |       |             |       |                   |       |       |               | 3.55   |
| TOTAL SPECIFIED COST          |               |                 |              |               |     |                   |       |            |       |             |       |                   |       |       |               | 155.56 |

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