

**Bermudagrass Overseeded with Ryegrass & Clover**  
 Central Texas (8)  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
PASTURE	13.350	AUM	10.0000	133.50	_____
Total GROSS Income				133.50	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FERT. 18-46-0	100.000	lb.	.112	11.25	_____
FERT. 34-0-0	100.000	lb.	.080	8.00	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
SOD SEEDING	1.000	acre	5.000	5.00	_____
SEED RYEGRASS	20.000	lb.	.400	8.00	_____
SEED CLOVER	5.000	lb.	1.100	5.50	_____
INOCULANT	1.000	acre	1.500	1.50	_____
SEED CEREAL RYE	90.000	lb.	.200	18.00	_____
Fuel & Lube - Machinery		Acre		0.95	_____
Repairs - Machinery		Acre		0.55	_____
Labor - Machinery	0.197	Hour	5.002	0.98	_____
Interest - OC Borrowed	20.381	Dol.	0.121	2.47	_____
Interest - Positive Cash	-20.846	Dol.	0.072	-1.50	_____
Total VARIABLE COST				62.70	_____
Break-Even Price, Total Variable Cost \$				4.69 per AUM of PASTURE	
GROSS INCOME minus VARIABLE COST				70.80	_____
FIXED COST Description =====	Unit =====	Total =====			Your Estimate =====
Machinery and Equipment	Acre	3.95			_____
Land	Acre	12.00			_____
Total FIXED Cost				15.95	_____
Break-Even Price, Total Cost \$				5.89 per AUM of PASTURE	
Total of ALL Cost				78.64	_____
NET PROJECTED RETURNS				54.86	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1998*

B-1241 (L08)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/01/98	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
12/01/98	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
01/01/99	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
02/01/99	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
03/01/99	GRAZING	A	PASTURE	2.0000	.0000	C	.00	Y
04/01/99	GRAZING	A	PASTURE	2.0000	.0000	C	.00	Y
05/01/99	GRAZING	A	PASTURE	2.0000	.0000	C	.00	Y
06/01/99	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
07/01/99	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
08/01/99	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
09/01/99	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
10/01/99	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
10/01/98		M	DISCING TANDEM	1.0000			.00
10/05/98		M	DRY FERT. RIG	1.0000			.00
10/05/98		E	FERT. 18-46-0	100.0000	C	V	.00
10/05/98		E	FERT. 34-0-0	100.0000	C	V	.00
10/10/98		G	SOD SEEDING CUSTOM	1.0000	C	V	.00
10/10/98		E	SEED RYEGRASS	20.0000	C	V	.00
10/10/98		E	SEED CLOVER	5.0000	C	V	.00
10/10/98		E	INOCULANT	1.0000	C	V	.00
10/10/98		E	SEED CEREAL RYE	90.0000	C	V	.00
12/31/98		K	CASH RENT PASTURE	1.0000	C	F	.00