

Bermudagrass Overseeded with Ryegrass & Clover
 Central Texas (8)
 2000 Projected Cost and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
PASTURE	13.350	AUM	10.0000	133.50	_____
Total GROSS Income				133.50	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FERT. 18-46-0	100.000	lb.	.112	11.25	_____
FERT. 34-0-0	100.000	lb.	.080	8.00	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
SOD SEEDING	1.000	acre	5.000	5.00	_____
SEED RYEGRASS	20.000	lb.	.400	8.00	_____
SEED CLOVER	5.000	lb.	1.100	5.50	_____
INOCULANT	1.000	acre	1.500	1.50	_____
SEED CEREAL RYE	90.000	lb.	.200	18.00	_____
Fuel & Lube - Machinery		Acre		0.85	_____
Repairs - Machinery		Acre		0.55	_____
Labor - Machinery	0.197	Hour	5.002	0.98	_____
Interest - OC Borrowed	20.331	Dol.	0.121	2.46	_____
Interest - Positive Cash	-30.568	Dol.	0.072	-2.20	_____
Total VARIABLE COST				61.89	_____
Break-Even Price, Total Variable Cost \$				4.63 per AUM of PASTURE	
GROSS INCOME minus VARIABLE COST				71.61	_____
FIXED COST Description =====		Unit =====		Total =====	Your Estimate =====
Machinery and Equipment		Acre		3.95	_____
Land		Acre		12.00	_____
Total FIXED Cost				15.95	_____
Break-Even Price, Total Cost \$				5.83 per AUM of PASTURE	
Total of ALL Cost				77.84	_____
NET PROJECTED RETURNS				55.66	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2000*

B-1241 (L08)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/01/99	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
12/01/99	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
01/01/99	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
02/01/00	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
03/01/00	GRAZING	A	PASTURE	2.0000	.0000	C	.00	Y
04/01/00	GRAZING	A	PASTURE	2.0000	.0000	C	.00	Y
05/01/00	GRAZING	A	PASTURE	2.0000	.0000	C	.00	Y
06/01/00	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
07/01/00	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
08/01/00	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
09/01/00	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
10/01/00	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
10/01/99		M	DISCING TANDEM	1.0000			.00
10/05/99		M	DRY FERT. RIG	1.0000			.00
10/05/99		E	FERT. 18-46-0	100.0000	C	V	.00
10/05/99		E	FERT. 34-0-0	100.0000	C	V	.00
10/10/99		G	SOD SEEDING CUSTOM	1.0000	C	V	.00
10/10/99		E	SEED RYEGRASS	20.0000	C	V	.00
10/10/99		E	SEED CLOVER	5.0000	C	V	.00
10/10/99		E	INOCULANT	1.0000	C	V	.00
10/10/99		E	SEED CEREAL RYE	90.0000	C	V	.00
12/31/99		K	CASH RENT PASTURE	1.0000	C	F	.00